

NOTICE OF ANNUAL GENERAL MEETING

Notice is hereby given that the 149th Annual General Meeting of the Company will be held at the Registered Office National Park Road, Rawalpindi on Friday, 28th October, 2016 at 1100 hours to transact the following business:

ORDINARY BUSINESS:

- To confirm the minutes of the Extra Ordinary General Meeting held on 29th September, 2016.
- To receive, consider and approve the audited Financial Statements of the Company together with the Directors' and Auditors' Reports for the year ended 30th June, 2016.
- To approve as recommended by the Board of Directors, payment of Final Cash Dividend of hundred percent (100%) for the year ended 30th June, 2016. This is in addition to an Interim Dividend of 100% cash dividend and 1500% (15 share for one share) stock dividend. Thus making a total of 200% Cash Dividend & 1500% Stock Dividend for FY 2015-16.
- To appoint Auditors of the Company for the year ending 30th June, 2017 and fix their remuneration as recommended by the Audit Committee and Board of Directors. The present retiring Auditors M/s KPMG Taseer Hadi & Co. Chartered Accountants, being eligible have offered themselves for re-appointment.

3. OTHER BUSINESS:

To transact any other business with the permission of the Chairman.

BY ORDER OF THE BOARD

Rawalpindi
30th September, 2016

M.ZAFFAR IQBAL
Company Secretary

NOTES:

PARTICIPATION IN THE ANNUAL GENERAL MEETING

A member entitled to attend and vote at the meeting is entitled to appoint any other member as his / her proxy to attend and vote. Proxies in order to be effective must be received at the Registered Office of the Company, Murree Brewery Company Limited, National Park Road, Rawalpindi, Pakistan duly stamped and signed not less than 48 hours before the time of the meeting.

CDC Account Holders will further have to follow the under mentioned guidelines as laid down by the Securities & Exchange of Pakistan.

(A) For attending the Meeting.

- In case of individuals, the account holder or sub-account holder and / or the person whose securities are in group account and their registration details are uploaded as per the Regulations, shall authenticate identity by showing their original National Identity Card (CNIC) or original passport at the time of attending the meeting.
- In case of corporate entity, the Board of Directors Resolution / Power of Attorney with specimen signature of the nominee shall be produced (unless, it has been provided earlier) at the time of attending the meeting.

(B) For appointing proxies:

- In case of individuals, the account holder or sub-account holder and / or the persons whose securities are in group account and their registration details are uploaded as per the Regulations, shall submit the Proxy Form as per the above requirement.
- Any person who is appointed as a proxy by any individual shareholder must himself be a shareholder of the Company u/s 161 of the Companies Ordinance, 1984.
- The proxy form shall be witnessed by two persons whose names, addresses, and CNIC number shall be mentioned on the form.
- Attested copies of CNIC or the passport of the beneficial owners and the proxy shall be furnished with the Proxy Form.
- The proxy shall produce his / her original CNIC or passport at the time of meeting.
- In case of corporate entity, the Board of Directors' Resolution / Power of Attorney with specimen signature of the person nominated to present and vote on behalf of the corporate entity, shall be submitted (unless it has been provided earlier) alongwith the Proxy Form to the Company.

DEDUCTION OF INCOME TAX FOR FILER AND NON FILER AT REVISED RATES.

Pursuant to the provisions of the Finance Act, 2016 effective 1st July, 2016, applicable rates on payment of dividend have been amended and the rates of deduction of income tax under section 150 of Income Tax Ordinance, 2001 have been revised as follows:

| | | |
|----|--|-------|
| 1. | Rate of tax deduction for filer of income tax returns | 12.5% |
| 2. | Rate of tax deduction for non-filers of income tax returns | 20% |

In case of joint account, each holder is to be treated individually as either a filer or non filer and tax will be deducted on the basis of shareholding of each joint holder as may be notified by the shareholder, in writing as follows, to the Company by sending following details on the registered address of the Company and the members who have deposited their shares into Central Depository Company of Pakistan Ltd (CDC) are requested to send a copy of detail regarding tax payment status also to be relevant member stock exchange and CDC if maintaining CDC investor account, or if no notification, each joint holder shall be assumed to have an equal number of shares.

| Company Name | Folio / CDS ID/AC # | Total Shares | Principal Shareholder | | Joint Shareholder | |
|--------------|---------------------|--------------|-----------------------|---|-------------------|---|
| | | | Name and CNIC No | Shareholding Proportion (No. of Shares) | Name and CNIC No | Shareholding Proportion (No. of Shares) |
| | | | | | | |

The CNIC number / NTN detail is now mandatory and is required for checking the tax status as per the Active Taxpayers List (ATL) issued by the Federal Board of Revenue (FBR) from time to time.

EXEMPTION FROM DEDUCTION OF INCOME TAX/ZAKAT

Members seeking exemption from deduction of income tax or are eligible for deduction at a reduced rate, are requested to submit a valid tax exemption certificate or necessary documentary evidence at the case may be. Members desiring non-deduction of zakat are also requested to submit a valid declaration for non-deduction of zakat.

SUBMISSION OF COMPUTERIZED NATIONAL IDENTITY CARD (CNIC) FOR PAYMENT OF CASH DIVIDEND

In order to comply with the requirements of Securities & Exchange Commission of Pakistan (SECP) SRO 19(i)/2014 dated 10th January, 2014, those shareholders who have not yet submitted attested copy of their valid CNIC are once again requested to provide the same with their Folio number to the Company Registrar M/s Central Depository Company Of Pakistan, CDC House, 99-B, Block 'B', SMCHS, Main Shahra-e-Faisal, Karachi-74400. Tel:- +(92-21) 0800-CDCPL(23275), Facsimile: +(92-21) 021-4326053, email: info@CDCpak.com. Members holding shares in CDC / Participants accounts are also requested to provide the attested copy of their CNIC to their CDC Participant / Investor / Account Service.

CLOSURE OF SHARE TRANSFER BOOKS

Share Transfer Books of the Company will remain closed and no transfer of shares will be accepted for registration from 21st October, 2016 to 28th October, 2016 (both days inclusive). Transfer received in order at the Shares Department of M/s Central Depository Company Of Pakistan, CDC House, 99-B, Block 'B', SMCHS, Main Shahra-e-Faisal, Karachi-74400. Tel:- +(92-21) 0800-CDCPL(23275), Facsimile: +(92-21) 021-4326053, email: info@CDCpak.com at the close of business (5 p.m.) on 20th October, 2016 will be treated in time for the purpose of payment of cash / stock dividend, if approved by the shareholders.

CHANGE OF ADDRESS

Members are requested to promptly notify any change of address to the Company's Share Registrar M/s Central Depository Company Of Pakistan, CDC House, 99-B, Block 'B', SMCHS, Main Shahra-e-Faisal, Karachi-74400. Tel:- +(92-21) 0800-CDCPL(23275), Facsimile: +(92-21) 021-4326053, email: info@CDCpak.com.

TRANSMISSION OF ANNUAL AUDITED FINANCIAL STATEMENT THROUGH E-MAIL

The directive of SECP contained in SRO 787(1)/2014 dated 8th September, 2014, whereby Securities & Exchange Commission of Pakistan (SECP) has allowed companies to circulate annual balance sheet, profit and loss account, auditor's report and directors' report etc (Audited Financial Statement) alongwith notice of annual general meeting (Notice) to its members through e-mail. Members are requested to provide their e-mail addresses on registered address of the Company.

CDC account holders are requested to provide their e-mail addresses to the relevant member stock exchange and CDC if maintaining CDC investor account

AVAILABILITY OF AUDITED FINANCIAL STATEMENTS ON COMPANY'S WEBSITE.

The audited financial statements of the Company for the year ended 30th June, 2016 have been made available on the Company's website www.murreebrewery.com in addition to annual and quarterly financial statements for the prior year.

DIVIDEND MANDATE OPTION

In accordance with the SECP's Circular No. 18 of 2012 dated 5th June, 2012, the shareholders have been given an opportunity to authorize the Company to make payment of cash dividend through direct credit to shareholder's bank account. To opt for the dividend mandate option as stated, the Dividend Mandate Form, available at Company's website i.e. www.murreebrewery.com needs to be duly filled and submitted to our Share Registrar at the earliest.

MURREE BREWERY COMPANY LIMITED
NATIONAL PARK ROAD RAWALPINDI (PAKISTAN)

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