

Murree Brewery Company Limited  
Balance Sheet  
As at 30 June 2015

	Note	2015 (Rs. '000)	2014 (Rs. '000)
<b>SHARE CAPITAL AND RESERVES</b>			
Share capital	5	230,530	230,530
Reserves:			
Capital reserve		30,681	30,681
Contingency reserve		20,000	20,000
General reserve		327,042	327,042
Unappropriated profit		4,193,571	3,290,048
		4,571,294	3,667,771
		4,801,824	3,898,301
<b>SURPLUS ON REVALUATION OF PROPERTY, PLANT AND EQUIPMENT - net of tax</b>			
	6	2,605,931	2,651,945
<b>NON - CURRENT LIABILITIES</b>			
Liabilities against assets subject to finance lease	7	-	1,360
Deferred liabilities - staff retirement benefits	8	113,042	71,500
Deferred taxation	9	106,073	148,693
		219,115	221,553
<b>CURRENT LIABILITIES</b>			
Current portion of liabilities against assets subject to finance lease	7	1,360	2,791
Trade and other payables	10	830,068	781,000
Provision for taxation - net	11	21,160	59,409
		852,588	843,200
		8,479,458	7,614,999
<b>CONTINGENCIES AND COMMITMENTS</b>			
	12		
<b>NON - CURRENT ASSETS</b>			
Property, plant and equipment	13	3,898,900	3,708,169
Investment property	14	272,274	262,734
Long term advances - considered good	15	7,516	4,436
Long term deposits		20,473	19,458
		4,199,163	3,994,797
<b>CURRENT ASSETS</b>			
Stores, spare parts and loose tools	16	87,212	74,081
Stock in trade	17	994,816	891,006
Trade debts - unsecured	18	24,383	12,148
Advances and other receivables - considered good	19	37,943	60,520
Short term prepayments		62,179	7,296
Short term investments	20	43,873	34,051
Advance tax		16,270	16,270
Cash and bank balances	21	3,013,619	2,524,830
		4,280,295	3,620,202

The annexed notes 1 to 41 form an integral part of these financial statements.



CHIEF EXECUTIVE

DIRECTOR

# Murree Brewery Company Limited

## Profit And Loss Account

For the year ended 30 June 2015

Note	Liquor Division		Glass Division		Tops Division		Total	
	2015 (Rs.'000)	2014 (Rs.'000)	2015 (Rs.'000)	2014 (Rs.'000)	2015 (Rs.'000)	2014 (Rs.'000)	2015 (Rs.'000)	2014 (Rs.'000)
<b>TURNOVER</b>								
22	6,445,148	5,561,111	-	29,108	1,933,249	1,629,179	8,378,397	7,219,398
22.1	377,714	304,722	944,242	883,701	35,358	31,222	-	-
22.2	6,822,862	5,865,833	944,242	912,809	1,968,607	1,660,401	8,378,397	7,219,398
	(1,936,320)	(1,708,693)	-	(4,229)	(412,785)	(342,980)	(2,349,105)	(2,055,902)
	4,886,542	4,157,140	944,242	908,580	1,555,822	1,317,421	6,029,292	5,163,496
<b>COST OF SALES</b>								
23	(2,439,747)	(1,984,830)	(579,604)	(636,953)	(867,758)	(718,647)	(3,887,109)	(3,340,430)
	(937,360)	(871,117)	-	-	(419,954)	(348,528)	-	-
	(3,377,107)	(2,855,947)	(579,604)	(636,953)	(1,287,712)	(1,067,175)	(3,887,109)	(3,340,430)
	1,509,435	1,301,193	364,638	271,627	268,110	250,246	2,142,183	1,823,066
<b>GROSS PROFIT</b>								
24	(244,528)	(214,289)	(3,270)	(3,478)	(176,644)	(140,204)	(424,442)	(357,971)
25	(168,451)	(134,175)	(22,990)	(21,494)	(48,950)	(41,136)	(240,390)	(196,805)
26	(1,680)	(1,493)	(41)	(57)	(246)	(348)	(1,967)	(1,898)
	(414,659)	(349,957)	(26,300)	(25,029)	(225,840)	(181,688)	(666,799)	(556,674)
27	1,094,776	951,236	338,338	246,598	42,270	68,558	1,475,384	1,266,392
28							(109,412)	(97,732)
29	1,094,776	951,236	338,338	246,598	42,270	68,558	263,997	234,943
							1,629,969	1,403,603
							(633,885)	(440,780)
							996,084	962,823
30							43.21	41.77

The annexed notes 1 to 41 form an integral part of these financial statements.



CHIEF EXECUTIVE

DIRECTOR

28-09-2015

The General Manager  
Karachi Stock Exchange (Guarantee) Ltd.,  
Karachi Stock Exchange Building,  
Karachi Stock Exchange Road, Karachi.

Dear Sir,

**FINANCIAL RESULTS FOR THE YEAR ENDED 30<sup>TH</sup> JUNE, 2015**

We have to inform you that the Board of Directors of our Company in their meeting held at **1100 hours on Monday, 28<sup>th</sup> September, 2015** at Registered Office, National Park Road, Rawalpindi, recommend the following:

(i) **CASH DIVIDEND** Cash Dividend for the year ended 30<sup>th</sup> June, 2015 at **Rs.6.5 per share i.e. 65%**.

**AND / OR**

(ii) **BONUS SHARES**

**NIL**

**AND / OR**

(iii) **RIGHT SHARES** This Board has recommended to issue **NIL** % Right Shares at par/at a discount / premium of Rs. **NIL** per share in proportion of **NIL** share(s) for very **NIL** share(s).

(iv) **ANY OTHER ENTITLEMENT / CORPORATE ACTION** **NIL**

(v) **ANY OTHER PRICE SENSITIVE INFORMATION**

Complete Profit & Loss Accounts for the year ended 30<sup>th</sup> June, 2015 alongwith appropriations, earning per share and comparative figures of immediately preceding corresponding period enclosed.

The **148<sup>th</sup> Annual General Meeting** of the Company will be held at **1100 hours on Tuesday, 27<sup>th</sup> October, 2015** at Registered Office National Park Road, Rawalpindi.

The above entitlement will be paid to the shareholders, whose names will appear in the Register of Members on **19<sup>th</sup> October, 2015**.

Thanking you,

Sincerely yours,  
For and on behalf of  
Murree Brewery Co. Ltd.

M. Zaffar Iqbal  
Company Secretary (Ext.309)

CC: 1. The Secretary, Lahore Stock Exchange, Lahore  
2. The Secretary, Islamabad Stock Exchange, Islamabad

For inf. pl.  
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**MURREE BREWERY CO.LTD.**

National Park Road, P.O. Box #13, Rawalpindi, Pakistan.  
Phone: (92-51) 5567041-7. Fax: (92-51) 5584420, 5529084, 5567188.  
E-mail: murbr@cyber.net.pk, murreebrewery@cyber.net.pk  
www.murreebrewery.com



**MURREE BREWERY COMPANY LTD,  
NATIONAL PARK ROAD,  
RAWALPINDI PAKISTAN**

**FAX NOS.** +92 (0) 51 5584420  
**Alternative** +92 (0) 51 5565461  
**Alternative** +92 (0) 51 5563873  
**E-MAIL NO.** [Murbr@cyber.net.pk](mailto:Murbr@cyber.net.pk)  
[Murreebrewery@cyber.net.pk](mailto:Murreebrewery@cyber.net.pk)  
**TELEPHONE** +92 (0) 51 5567041 to 47  
**DIRECT** 051-5562802 + 03008555951  
**PAGES** 1+3

## FAX

**MESSAGE NO.** 1  
**DATE:** 28-09-2015  
**TO:** The Secretary Karachi, / Lahore, / Islamabad Stock Exchanges,  
**FAX NO.** 021-111-573-329 042-111-441-441, 042-36368485 051-111-473-329,  
**FROM:** M. ZAFFAR IQBAL, COMPANY SECRETARY  
**SUBJECT:** BOARD MEETING ON 28-09-2015

We are pleased to inform you that the Board of Directors of the Co. in their meeting held at 1100 Hours on Monday, 28<sup>th</sup> September, 2015 have approved / recommended the following:

**Cash Dividend / Stock Dividend :** Cash Dividend @ 65% for the year ended 30<sup>th</sup> June, 2015.  
**The Financial Results are as under:-**

	Year Ended 30 <sup>th</sup> June, (Rupees in thousand)	
	2015	2014 (Restated)
Sales Net (Less Duties & Taxes)	6,029,292	5,163,496
Manufacturing Cost of Goods sold	(3,887,109)	(3,340,430)
Gross Profit / (Loss)	2,142,183	1,823,066
Operating Expenses (Administrative & Marketing)	(664,832)	(554,776)
Operating Profit / (Loss)	1,477,351	1,268,290
Financial Charges	(1,967)	(1,898)
Other Income	263,997	234,943
Other Charges	(109,412)	(97,732)
Prior Year's Adjustment	—	—
Profit / (Loss) before Tax	1,629,969	1,403,603
Provision for Tax		
a) Current	(664,807)	(466,272)
b) Deferred	(30,922)	(25,492)
Profit / (Loss) after Tax	996,084	962,823
Un-appropriated Profit / (Loss) brought forward (as restated )	3,290,048	2,446,579
Surplus revaluation taken to retained earning on disposal of Assets	9,126	448
Surplus revaluation taken to retained earning on incremental depreciation	44,999	40,438
<b>APPROPRIATED AS UNDER</b>		
(i) Proposed Cash Dividend	Year 2015@ 65%	(Year 2014 @ 60%)
	149,845	138,318
(ii) Proposed Stock Dividend	Year 2015@ Nil %	(Year 2014 Nil )
	—	—
Transferred to General Reserves	—	—
Un-appropriated Profit / (Loss) Carried Forward (as restated)	4,193,571	3,290,048
Earning per Share	43.21	41.77

The Annual General Meeting will be held on **Tuesday, 27<sup>th</sup> October, 2015 at 1100 Hours** at Registered Office, National Park Road, Rawalpindi. The Shares Transfer Book of the Company will remain Closed from **20<sup>th</sup> October, 2015 to 27<sup>th</sup> October, 2015 (both days inclusive)**. Transfer received at our Registrar Office at 1700 hours (close of business) on 19<sup>th</sup> October, 2015 will be treated in time for the purpose of payment of Cash / Stock Dividend. We will be sending you 200 copies of printed Financial Statement for the year ended 30<sup>th</sup> June, 2015 for distribution amongst the members of the Exchange after printing.

Sincerely yours,

M. Zaffar Iqbal  
Secretary (Ext. 309)