

**MURREE BREWERY COMPANY LTD,**  
**NATIONAL PARK ROAD,**  
**RAWALPINDI PAKISTAN**

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**PAGES** 1+3

**FAX**

MESSAGE NO. 1

DATE: 29-04-2011

TO: The Secretary Karachi, / Lahore, / Islamabad Stock Exchanges,

FAX NO. 021-111-573-329 042-111-441-441 051-111-473-329,

FROM: M. ZAFFAR IQBAL, COMPANY SECRETARY

SUBJECT: BOARD MEETING ON 29-04-2011

We are pleased to inform you that the Board of Directors of the Co. in their meeting held at 1030 Hours on Friday, 29<sup>th</sup> April, 2011 have approved / recommended the following:

Cash Dividend / Stock Dividend : NIL

The Financial Results are as under:-

|   | QTR ENDED<br>31 <sup>ST</sup> MARCH |         | NINE MONTHS ENDED<br>31 <sup>ST</sup> MARCH |           |
|---|-------------------------------------|---------|---|-----------|
|   | RUPEES IN THOUSAND                  |         |   |           |
|   | 2011                                | 2010    | 2011  | 2010      |
| Sales Net (Less Duties & Taxes)                 | 796,119                             | 593,725 | 2,127,519                                   | 1,694,902 |
| Manufacturing Cost of Goods sold                | 514,210                             | 399,799 | 1,397,308                                   | 1,155,296 |
| Gross Profit / (Loss)                           | 281,909                             | 193,924 | 730,211                                     | 539,605   |
| Operating Expenses (Administrative & Marketing) | 80,583                              | 70,390  | 248,291                                     | 209,125   |
| Operating Profit / (Loss)                       | 199,532                             | 123,325 | 478,460                                     | 330,123   |
| Financial Charges                               | 1,794                               | 209     | 3,460                                       | 357       |
| Other Income                                    | 36,019                              | 11,799  | 61,753                                      | 37,531    |
| Other Charges                                   | 17,791                              | 6,668   | 32,669                                      | 21,544    |
| Prior Year's Adjustment                         | ---                                 | ---     | ---   | ---       |
| Profit / (Loss) before Tax                      | 217,761                             | 128,456 | 507,545                                     | 346,110   |
| Provision for tax a) Current                    | 84,927                              | 44,960  | 197,942                                     | 128,000   |
| b) Prior  | ---                                 | ---     | ---   | ---       |
| b) Deferred                                     | 3,811                               | 4,000   | 8,882                                       | 12,066    |
| Profit / (Loss) after Tax                       | 129,023                             | 79,496  | 300,720                                     | 206,044   |
| Un-appropriated Profit / (Loss) brought forward | ---                                 | ---     | ---   | ---       |
| <b>APPROPRIATED AS UNDER</b>                    |                                     |         |   |           |
| (i) Proposed Cash Dividend Nil                  | ---                                 | ---     | ---   | ---       |
| (ii) Proposed Stock Dividend Nil                | ---                                 | ---     | ---   | ---       |
| Transferred to General Reserves                 | ---                                 | ---     | ---   | ---       |
| Un-appropriated Profit / (Loss) Carried Forward | 129,023                             | 79,496  | 300,720                                     | 206,044   |
| Earning per Share                               | 7.45                                | 4.59    | 17.36                                       | 11.90     |

We will be sending you 300 copies of printed Financial Statement for the period ended 31<sup>st</sup> March, 2011 for distribution amongst the members of the Exchange after printing.

Sincerely yours,

M. Zaffar Iqbal  
 Secretary (Ext.309)