

**MURREE BREWERY COMPANY LTD,**  
**NATIONAL PARK ROAD,**  
**RAWALPINDI PAKISTAN**

**FAX NOS.** +92 (0) 51 5584420  
**Alternative** +92 (0) 51 5565461  
**Alternative** +92 (0) 51 5563873  
**E-MAIL NO.** [Murbr@cyber.net.pk](mailto:Murbr@cyber.net.pk)  
[Murreebrewery@cyber.net.pk](mailto:Murreebrewery@cyber.net.pk)  
**TELEPHONE** +92 (0) 51 5567041 to 47  
**DIRECT** 051-5562802 + 03008555951  
**PAGES** 1+3

**FAX**

MESSAGE NO. 1

DATE: 24-02-2011

TO: The Secretary Karachi, / Lahore, / Islamabad Stock Exchanges,

FAX NO. 021-111-573-329 042-111-441-441 051-111-473-329,

FROM: M. ZAFFAR IQBAL, COMPANY SECRETARY

**SUBJECT: BOARD MEETING ON 24-02-2011**

We are pleased to inform you that the Board of Directors of the Co. in their meeting held at 1030 Hours on Thursday, 24<sup>th</sup> February, 2010 have approved / recommended the following:

Cash Dividend / Stock Dividend : NIL

The Financial Results are as under:-

	Period ended 31 <sup>st</sup> December (Rupees in thousand)	
	2010	2009
Sales Net (Less Duties & Taxes)	1,331,400	1,101,177
Manufacturing Cost of Goods sold	883,098	755,497
Gross Profit / (Loss)	448,302	345,680
Operating Expenses (Administrative & Marketing)	167,708	138,735
Operating Profit / (Loss)	278,928	206,799
Financial Charges	1,666	147
Other Income	42,475	25,734
Other Charges	20,696	14,878
Prior Year's Adjustment	---	---
Profit / (Loss) before Tax	300,707	217,655
Provision for Tax		
a) Current	118,162	80,247
b) Prior	---	1,031
c) Deferred	5,174	8,066
Profit / (Loss) after Tax	177,371	128,311
Un-appropriated Profit / (Loss) brought forward	---	---
<b>APPROPRIATED AS UNDER</b>		
(i) Proposed Cash Dividend	Nil	---
(ii) Proposed Stock Dividend	Nil	---
Transferred to General Reserves	---	---
Un-appropriated Profit / (Loss) Carried Forward	177,371	128,311
Earning per Share	10.24	7.41

We will be sending you 300 copies of printed Financial Statement for the period ended 31<sup>st</sup> December, 2010 for distribution amongst the members of the Exchange after printing.

Sincerely yours

M. Zaffar Iqbal  
 Secretary (Ext.309)