

MISIL/MI/2021

March 04, 2021

The General Manager

Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

By PUCAR & Courier

DISCLOSURE OF MATERIAL INFORMATION

Dear Sir,

We wish to inform you that Mughal Iron & Steel Industries Limited (the Company) has raised and received PKR 3,000,000,000/- (Pak Rupees Three Billion) in its designated bank account by successfully issuing Rated, Privately Placed, Secured, to be Listed, Sukuk (Islamic Bonds) to Qualified Institutional Buyers (QIBs) for a period of 5 years for meeting the working capital requirements of the Company.

A disclosure form as required under SRO 143(1)/2012 dated December 05, 2012 read with Sections 96 and 131 of Securities Act, 2015 in relation to above inside information is also attached herewith as "**ANNEXURE -A**".

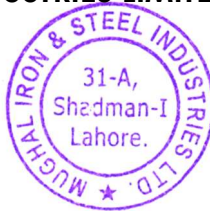
You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours Sincerely,

For **MUGHAL IRON & STEEL INDUSTRIES LIMITED**



MUHAMMAD FAHAD HAFEEZ
(Company Secretary)



CC: The Director / HOD

(Surveillance, Supervision and Enforcement Department),
Securities & Exchange Commission of Pakistan, Islamabad

"ANNEXURE – A"

**DISCLOSURE FORM
IN TERMS OF SECTIONS 96 AND 131 OF THE SECURITIES ACT, 2015**

Name of Company:	Mughal Iron & Steel Industries Limited
Date of Report:	March 04, 2021
Contact information:	Muhammad Fahad Hafeez Company secretary 31-A Shadman 1, Lahore Contact No. 042-35960841(155) Fax No. 042-35960846 Email: fahadhafiez@mughalsteel.com

Disclosure of inside information by listed company

Public disclosure of inside information, which directly concerns the listed securities:

We wish to inform you that Mughal Iron & Steel Industries Limited (the Company) has raised and received PKR 3,000,000,000/- (Pak Rupees Three Billion) in its designated bank account by successfully issuing Rated, Privately Placed, Secured, to be Listed, Sukuk (Islamic Bonds) to Qualified Institutional Buyers (QIBs) for a period of 5 years for meeting the working capital requirements of the Company.

SIGNATURES

In case of company pursuant to the requirements of the securities Exchange Ordinance 1969 (XVII), the Company has duly caused this form / statement to be signed / on its behalf by the undersigned hereunto duly authorized.


Muhammad Fahad Hafeez
(Company Secretary)



Dated: March 04, 2020