

MISIL/FY-QI/2018

October 26, 2017

**The General Manager**

Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.  
By Courier & PUCAR

**FINANCIAL RESULTS FOR THE THREE MONTHS PERIOD ENDED SEPTEMBER 30, 2017.**

Dear Sir,

We are pleased to inform you that the Board of Directors of Mughal Iron & Steel Industries Limited in their meeting held on October 26, 2017 at 11:00 am at 31-A Shadman 1, Lahore, have considered and approved the unaudited condensed interim financial information of the Company for the three months period ended September 30, 2017 and recommended the following:

- |                                                    |            |
|----------------------------------------------------|------------|
| <b>(i) CASH DIVIDEND</b>                           | <b>Nil</b> |
| <b>(ii) BONUS SHARES</b>                           | <b>Nil</b> |
| <b>(iii) RIGHT SHARES</b>                          | <b>Nil</b> |
| <b>(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION</b> |            |
| <b>(v) ANY OTHER PRICE-SENSITIVE INFORMATION</b>   |            |

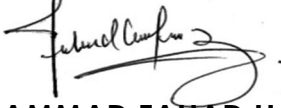
The unaudited interim financial results of the Company for the above period are attached herewith as "**ANNEXURE-A**". Further, the soft copy of the accounts for the three months period ended September 30, 2017 has been uploaded on our website ([www.mughalsteel.com](http://www.mughalsteel.com)).

A disclosure form as required under SRO 143(1)/2012 dated December 05, 2012 read with Sections 96 and 131 of Securities Act, 2015 in relation to above inside information is attached herewith as "**ANNEXURE-B**".

We will be sending you required copies of printed accounts for distribution amongst the TRE Certificate Holders of the Exchange in due course of time.

Yours Sincerely,

for **MUGHAL IRON & STEEL INDUSTRIES LIMITED**



**MUHAMMAD FAHAD HAFEEZ**  
(Company Secretary)



CC: Director (Enforcement)  
Securities & Exchange Commission of Pakistan  
Islamabad.

**“ANNEXURE – A”**

**MUGHAL IRON & STEEL INDUSTRIES LIMITED**  
**CONDENSED INTERIM PROFIT & LOSS ACCOUNT (UN-AUDITED)**

FOR THE THREE MONTHS PERIOD ENDED SEPTEMBER 30, 2017

(Figures in Rupees)

	2017	2016
Sales –net	5,397,103,764	3,713,586,081
Cost of sales	<b>(4,729,114,018)</b>	(3,265,856,207)
<b>Gross profit</b>	<b>667,989,746</b>	447,729,874
Distribution cost & marketing costs	<b>(42,599,958)</b>	(19,900,087)
Administrative expenses	<b>(66,246,705)</b>	(50,678,100)
Other charges	<b>(30,412,167)</b>	(19,163,113)
Other income	<b>18,060,994</b>	3,443,840
Finance cost	<b>(146,617,526)</b>	(90,918,603)
	<b>(267,815,092)</b>	(177,216,063)
<b>Profit before taxation</b>	<b>400,174,654</b>	270,513,811
Taxation		
- Current	<b>(75,623,315)</b>	(33,307,211)
- Deferred	<b>(18,839,377)</b>	19,904,330
	<b>(94,462,692)</b>	(13,402,881)
<b>Profit after taxation</b>	<b>305,711,962</b>	257,110,930
<b>Earnings per share - basic &amp; diluted</b>	<b>1.22</b>	Restated 1.09



Khurram Javed  
CEO / Director



Muhammad Mubeen Tariq Mughal  
Director



Muhammad Zafar Iqbal  
Chief Financial Officer

\* Details of contact officer deputed for transmitting information to Exchange are given below:

Name of officer: Tahir Maqsood  
Contact No: 042-35960841(136)  
Email: [fahadhafeez@mughalsteel.com](mailto:fahadhafeez@mughalsteel.com)

**"ANNEXURE – B"**

**DISCLOSURE FORM  
IN TERMS OF SECTIONS 96 AND 131 OF THE SECURITIES ACT, 2015**

Name of Company:	Mughal Iron & Steel Industries Limited
Date of Report:	October 26, 2017
Contact information:	Muhammad Fahad Hafeez Company secretary 31-A Shadman 1, Lahore  Contact No. 042-35960841(133) Fax No. 042-35960846 Email: <a href="mailto:fahadhafeez@mughalsteel.com">fahadhafeez@mughalsteel.com</a>

Please mark the appropriate box below:

**Disclosure of inside information by listed company**

Public disclosure of inside information, which directly concerns the listed securities:

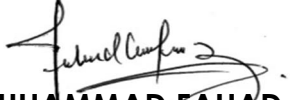
1. The unaudited interim financial results of the Company for the above period are attached herewith as "**ANNEXURE-A**". Further, the soft copy of the accounts for the three months period ended September 30, 2017 has been uploaded on our website ([www.mughalsteel.com](http://www.mughalsteel.com)).

**SIGNATURES**

In case of company pursuant to the requirements of the securities Exchange Ordinance 1969 (XVII), the Company has duly caused this form / statement to be signed / on its behalf by the undersigned hereunto duly authorized.

Yours Sincerely,

For **MUGHAL IRON & STEEL INDUSTRIES LIMITED**

  
**MUHAMMAD FAHAD HAFEEZ**  
(Company Secretary)



Dated: October 26, 2017