

MISIL/MI/2017

January 10, 2017

**The General Manager**Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

By Courier &amp; PUCARS

**MATERIAL INFORMATION**

Dear Sir,

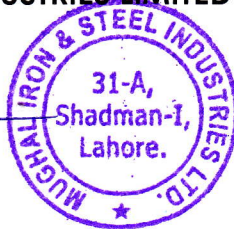
We would like to inform you that Mughal Iron & Steel Industries Limited ('Mughal Steel') has entered into operating lease agreements for lease of two (2) melting units commencing from January 2017.

The melting units will in aggregate comprise of two (2) melting furnaces, with total combined annual billet manufacturing capacity of 96,000 MT, equipped with electricity connections having combined load of 8 MW.

The said agreements will provide additional electricity load which is expected to result in increased supply / availability of self-manufactured billet for re-rolling activities.

A disclosure form as required under SRO 143(1)/2012 dated December 05, 2012 read with Sections 96 and 131 of Securities Act, 2015 in relation to above inside information is attached herewith as "**ANNEXURE-A**".

Yours Sincerely,

for **MUGHAL IRON & STEEL INDUSTRIES LIMITED**  
**MUHAMMAD FAHAD HAFEEZ**  
(Company Secretary)

CC: **Director (Enforcement) & Director Securities Market Division**  
Securities & Exchange Commission of Pakistan  
Islamabad.

"ANNEXURE - A"

**DISCLOSURE FORM**  
**IN TERMS OF SECTIONS 96 AND 131 OF THE SECURITIES ACT, 2015**

Name of Company:	Mughal Iron & Steel Industries Limited
Date of Report:	January 10, 2017
Contact information:	Muhammad Fahad Hafeez Company secretary 31-A Shadman 1, Lahore  Contact No. 042-35960841(31) Fax No. 042-35960846 Email: fahadhafeez@mughalsteel.com

**Disclosure of inside information by listed company**

Public disclosure of inside information, which directly concerns the listed securities

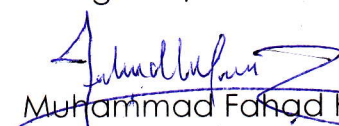
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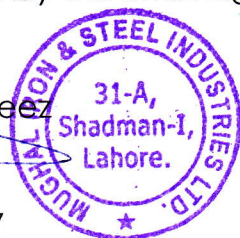
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**SIGNATURES**

In case of company pursuant to the requirements of the securities Exchange Ordinance 1969 (XVII), the Company has duly caused this form / statement to be signed / on its behalf by the undersigned hereunto duly authorized.

  
Muhammad Fahad Hafeez  
(Company Secretary)



Dated: January 10, 2017