

**MUGHAL IRON & STEEL INDUSTRIES LIMITED**

Registered office: 31-A, Shadman-1, Lahore. Office Phone: 042-35960841-3 Fax: 042-35960846  
Web: www.mughalsteel.com, E-mail: accounts@mughalsteel.com. NTN # 3533975-6, STR # 03-06-7326-012-82

Ref: MISIL/EOGMR-2016(1)

December 19, 2016

**The General Manager**

Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.  
By Courier & PUCARS

**SUBJECT: CERTIFIED COPY OF RESOLUTIONS ADOPTED IN EXTRAORDINARY  
GENERAL MEETING OF THE COMPANY HELD ON DECEMBER 17, 2016**

Dear Sir,

In compliance of Regulation No. 5.6.4 (b) of the Rule Book of Pakistan Stock Exchange Limited, please find attached certified true copy of the resolutions passed and adopted by the members in Extraordinary General Meeting of the Company held on December 17, 2016.

The above is submitted for information of the Exchange.

Yours Sincerely,

For **MUGHAL IRON & STEEL INDUSTRIES LIMITED**

  
**MUHAMMAD FAHAD HAFEEZ**  
(Company Secretary)



CC: The Director (Enforcement Department),  
SECP Islamabad  
By Courier & Fax: 051-9100440

**RESOLUTIONS PASSED AND ADOPTED BY THE MEMBERS IN EXTRAORDINARY  
GENERAL MEETING OF THE COMPANY, HELD ON DECEMBER 17, 2016 AT  
ROYAL PALM GOLF & COUNTRY CLUB, LAHORE AT 3:00 PM**

**ORDINARY BUSINESS**

1. To read and confirm minutes of the 7<sup>TH</sup> Annual General Meeting of the members of the Company held on Monday, October 31, 2016.

*"RESOLVED that the minutes of the 7<sup>th</sup> Annual General Meeting of the members of the Company held on Monday, October 31, 2016 are hereby confirmed and the Chairman is hereby authorized to sign the minutes as token of confirmation."*

**SPECIAL BUSINESS**

2. To consider, and if deemed fit, pass the following resolutions as Special Resolution with or without any amendments, modification or alteration respectively for increase in authorized share capital of the Company and related alterations in the Memorandum and Articles of Association:

- a) the Authorized Share Capital of the Company be and hereby increased from Rs. 1,500,000,000/- (Rs. One Thousand Five hundred Million only) divided into 150,000,000 ordinary shares of Rs. 10/- each to Rs. 3,000,000,000/- (Rs. Three Thousand Million only) divided into 300,000,000 ordinary shares of Rs. 10/- each.
- b) the Memorandum and Articles of Association of the Company be and are hereby altered for the increase in Authorized Share Capital from Rs. 1,500,000,000 to Rs. 3,000,000,000 by substituting clause V of the Memorandum of Association and clause 4 of the Articles of Association as under;



# MUGHAL IRON & STEEL INDUSTRIES LIMITED

Registered Office: 31-A, Shadman-1, Lahore. Office Phone: 042-35960841-3 Fax: 042-35960846  
Web: www.mughalsteel.com, E-mail: accounts@mughalsteel.com, NTN # 3533975-6, STR # 03-06-7326-012-82

## Memorandum of Association

- V. The Capital of the company is Rs. 3,000,000,000/- (Rs. Three Thousand Million only) divided into 300,000,000 ordinary shares of Rs. 10/- each with the power to Company to increase and reduce the aforesaid capital of the Company in accordance with the provision of law.

## Articles of Association

4. The authorized Capital of the Company is Rs. 3,000,000,000/-, (Rupees Three Thousand Million only) divided into 300,000,000/- ordinary shares of Rs. 10/- (Rupees Ten Only) each. The Company shall have the powers to increase, reduce or alter the capital in accordance with law.
- c) the Chief Executive and/or Company Secretary be, and is/are hereby authorized to give effect to this resolution and to do or cause to do all acts, deeds and things that may be necessary or required in connection with the above resolution.

## "RESOLVED that

- a) the Authorized Share Capital of the Company be and hereby increased from Rs. 1,500,000,000/- (Rs. One Thousand Five hundred Million only) divided into 150,000,000 ordinary shares of Rs. 10/- each to Rs. 3,000,000,000/- (Rs. Three Thousand Million only) divided into 300,000,000 ordinary shares of Rs. 10/- each.
- b) the Memorandum and Articles of Association of the Company be and are hereby altered for the increase in Authorized Share Capital from Rs. 1,500,000,000 to Rs. 3,000,000,000 by substituting clause V of the Memorandum of Association and clause 4 of the Articles of Association as under;

# MUGHAL IRON & STEEL INDUSTRIES LIMITED

Registered office: 31-A, Shadman-1, Lahore. Office Phone: 042-35960841-3 Fax: 042-35960846  
Web: www.mughalsteel.com, E-mail: accounts@mughalsteel.com. NTN # 3533975-6, STR # 03-06-7326-012-82

## Memorandum of Association

V. The Capital of the company is Rs. 3,000,000,000/- (Rs. Three Thousand Million only) divided into 300,000,000 ordinary shares of Rs. 10/- each with the power to Company to increase and reduce the aforesaid capital of the Company in accordance with the provision of law.

## Articles of Association

4. The authorized Capital of the Company is Rs. 3,000,000,000/-, (Rupees Three Thousand Million only) divided into 300,000,000/- ordinary shares of Rs. 10/- (Rupees Ten Only) each. The Company shall have the powers to increase, reduce or alter the capital in accordance with law."

"**FURTHER RESOLVED** that the Chief Executive and/or Company Secretary be, and is/are hereby authorized to give effect to this resolution and to do or cause to do all acts, deeds and things that may be necessary or required in connection with the above resolution."

CERTIFIED TO BE TRUE COPY  
ON BEHALF OF THE BOARD

  
**MUHAMMAD FAHAD HAFEEZ**  
(Company Secretary)

