

MISIL/BM-2/207

November 01, 2016

The General ManagerPakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

By Courier & PUCARS

MUGHAL IRON & STEEL INDUSTRIES LIMITED - BOARD MEETING

Dear Sir,

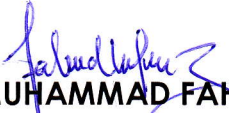
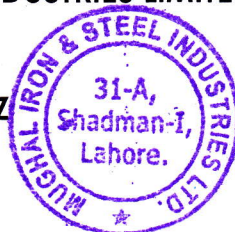
This is to inform you that meeting of the Board of Directors of **Mughal Iron & Steel Industries Limited** is scheduled to be held on Tuesday, November 08, 2016 at 11:00 am, at 31-A Shadman 1, Lahore, to elect Chairman of the Board, appoint Chief Executive Officer of the Company and to reconstitute the Audit Committee and Human Resource & Remuneration (HR&R) Committee.

The Company has declared the "**CLOSED PERIOD**" from 01/11/2016 to 08/11/2016 (both days inclusive) as required under Clause 5.19.15 of Rule Book of Pakistan Stock Exchange Limited (PSX).

Accordingly, no Director, CEO or Executive shall, directly / indirectly, deal in the shares of the Company in any manner during the Closed Period.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours Sincerely,

For **MUGHAL IRON & STEEL INDUSTRIES LIMITED**
MUHAMMAD FAHAD HAFEEZ
(Company Secretary)CC: *The Director (Enforcement Department),*
SECP Islamabad
By Courier & Fax: 051-9100440