

MISIL/FY-QI/2017

October 27, 2016

The General Manager

Pakistan Stock Exchange Limited,
 Stock Exchange Building,
 Stock Exchange Road,
 Karachi.

By Courier & PUCAR

FINANCIAL RESULTS FOR THE PERIOD ENDED SEPTEMBER 30, 2016.

Dear Sir,


We are pleased to inform you that the Board of Directors of Mughal Iron & Steel Industries Limited in their meeting held on October 27, 2016 at 11:30 am at 31-A Shadman 1, Lahore, have considered and approved the unaudited condensed interim financial information of the Company for the quarter ended September 30, 2016 and recommended the following:

- | | |
|--|------------|
| (i) CASH DIVIDEND | Nil |
| (ii) BONUS SHARES | Nil |
| (iii) RIGHT SHARES | Nil |
| (iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION | |
| (v) ANY OTHER PRICE-SENSITIVE INFORMATION | |

The unaudited interim financial results of the Company for the above period are attached herewith as "**ANNEXURE-A**".

The Board of Directors has resolved to increase Authorized Share Capital of the company made with view of increasing the capital base of the Company, in order to facilitate further capitalization of reserves by issuing bonus shares and funding of growth and expansion plans by further issue of shares. The above recommendation is subject to clearance from Stock Exchange in respect of relevant changes to be made in respective clauses of Memorandum and Articles of Association.

A disclosure form as required under SRO 143(1)/2012 dated December 05, 2012 read with Sections 96 and 131 of Securities Act, 2015 in relation to above inside information is attached herewith as "**ANNEXURE-B**".



ISO 9001-2008 CERTIFIED COMPANY

A TRADITION OF QUALITY

MUGHAL
STEEL

GROUP OF INDUSTRIES

MUGHAL IRON & STEEL INDUSTRIES LIMITED

Registered office: 31-A, Shadman-1, Lahore. Office Phone: 042-35960841-3 Fax: 042-35960846
Web: www.mughalsteel.com, E-mail: accounts@mughalsteel.com. NTN # 3533975-6, STR # 03-06-7326-012-82

We will be sending you required copies of printed accounts for distribution amongst the TRE Certificate Holders of the Exchange in due course of time.

Yours Sincerely,

for **MUGHAL IRON & STEEL INDUSTRIES LIMITED**


MUHAMMAD FAHAD HAFEEZ
(Company Secretary)



CC: Director (Enforcement)
Securities & Exchange Commission of Pakistan
Islamabad.

A TRADITION OF QUALITY
MUGHAL
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"ANNEXURE – A"
MUGHAL IRON & STEEL INDUSTRIES LIMITED
CONDENSED INTERIM PROFIT & LOSS ACCOUNT (UN-AUDITED)
 FOR THE QUARTER ENDED SEPTEMBER 30, 2016

(Figures in Rupees)	2016	2015
Sales –net	3,713,586,081	4,031,633,244
Cost of sales	(3,265,856,207)	(3,658,776,340)
Gross profit	447,729,874	372,856,904
Distribution cost	(19,900,087)	(20,116,366)
Administrative expenses	(50,678,100)	(46,545,661)
Other charges	(19,163,113)	(13,506,181)
Other income	3,443,840	8,244,876
Finance cost	(90,918,603)	(89,366,919)
	(177,216,063)	(161,290,251)
Profit before taxation	270,513,811	211,566,653
Taxation		
- Deferred tax	19,904,330	(7,778,310)
- Income tax	(33,307,211)	-
	(13,402,881)	(7,778,310)
Profit after taxation	257,110,930	203,788,343
Basic & diluted earnings per share	2.04	1.62



 Chief Executive Officer



 Director

* Details of contact officer deputed for transmitting information to Exchange are given below:

Name of officer: Tahir Maqsood
 Contact No: 03004490714, 042-35960841 (31)
 Email: fahadhafeez@mughalsteel.com

"ANNEXURE – B"

DISCLOSURE FORM
IN TERMS OF SECTIONS 96 AND 131 OF THE SECURITIES ACT, 2015

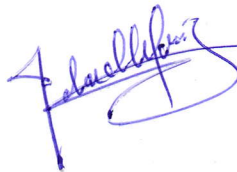
Name of Company:	Mughal Iron & Steel Industries Limited
Date of Report:	October 27, 2016
Contact information:	Muhammad Fahad Hafeez Company secretary 31-A Shadman 1, Lahore Contact No. 042-3960841(31) Fax No. 042-3960846 Email: fahadhafeez@mughalsteel.com

Please mark the appropriate box below:

Disclosure of inside information by listed company

Public disclosure of inside information, which directly concerns the listed securities:

1. The financial results of the Company for the quarter ended September 30, 2016 are attached herewith as **"ANNEXURE-A"**.
2. The Board of Directors has resolved to increase Authorized Share Capital of the company made with view of increasing the capital base of the Company, in order to facilitate further capitalization of reserves by issuing bonus shares and funding of growth and expansion plans by further issue of shares. The above recommendation is subject to clearance from Stock Exchange in respect of relevant changes to be made in respective clauses of Memorandum and Articles of Association.



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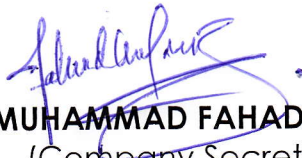
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SIGNATURES

In case of company pursuant to the requirements of the securities Exchange Ordinance 1969 (XVII), the Company has duly caused this form / statement to be signed / on its behalf by the undersigned hereunto duly authorized.

Yours Sincerely,

For **MUGHAL IRON & STEEL INDUSTRIES LIMITED**



MUHAMMAD FAHAD HAFEEZ
(Company Secretary)



Dated: October 27, 2016

A TRADITION OF QUALITY

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