

MUGHAL IRON & STEEL INDUSTRIES LIMITED

Registered Office: 31-A, Shadman-1, Lahore. Office Phone: 042-35960841-3 Fax: 042-35960846
Web: www.mughalsteel.com, E-mail: accounts@mughalsteel.com, NTN # 3533975-6, STR # 03-06-7326-012-82

MISIL/OI/2016

May 13, 2016

The General Manager

Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

By Courier & Fax: 021-111-573-329

PRICE SENSITIVE INFORMATION

Dear Sir,

In accordance with rule 5.6.1(a) of PSX Rule Book, we are pleased to report the following:

The China-Pakistan Economic Corridor is the most significant mega project in Pakistan after the Indus Water Works initiated in the 1960s. Undoubtedly the Economic Corridor will hugely benefit the people of Pakistan and China. Inevitable, the project has triggered a lot of need for development work, generating the demand for quality steel products and as always Mughal Steel once again plays a vital role in fulfilling this demand for quality products and robust supplies.

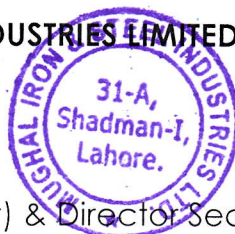
We hereby, take great pride in informing that Mughal Steel has been contracted by the Frontier Works Organization (FWO) being a reliable partner for supply of steel bars for development work to be undertaken on M-9 Project located on the 'Eastern Route'. The route is stipulated to connect Gwadar with China border at Khanjerab. The M-9 route starts at the Karachi Toll Plaza and ends at Kotri interchange near Hyderabad and initially consists of 8 interchanges, 2 service areas and 16 toll plazas. The award of this rate running contract exhibits, company's potential to serve such national mega projects which will further contribute towards growth.

A disclosure form as required under SRO 143(1)/2012 dated December 05, 2012 read with Sections 96 and 131 of Securities Act, 2015 in relation to above inside information is attached herewith as "ANNEXURE-A".

Yours Sincerely,

for **MUGHAL IRON & STEEL INDUSTRIES LIMITED**


MUHAMMAD FAHAD HAFEEZ
(Company Secretary)



CC: Director (Enforcement) & Director Securities Market division
Securities & Exchange Commission of Pakistan
Islamabad.

"ANNEXURE – A"

DISCLOSURE FORM
IN TERMS OF SECTIONS 96 AND 131 OF THE SECURITIES ACT, 2015

Name of Company:	Mughal Iron & Steel Industries Limited
Date of Report:	May 13, 2016
Contact information:	Muhammad Fahad Hafeez Company secretary 31-A Shadman 1, Lahore Contact No. 042-3960841(31) Fax No. 042-3960846 Email: fahadhafeez@mughalsteel.com

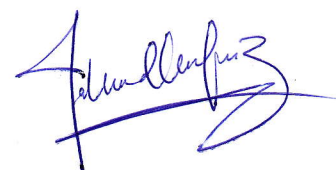
Please mark the appropriate box below (see general instruction A,1 below before filling the details).

Disclosure of inside information by listed company

Public disclosure of inside information, which directly concerns the listed securities

1. The China-Pakistan Economic Corridor is the most significant mega project in Pakistan after the Indus Water Works initiated in the 1960s. Undoubtedly the Economic Corridor will hugely benefit the people of Pakistan and China. Inevitable, the project has triggered a lot of need for development work, generating the demand for quality steel products and as always Mughal Steel once again plays a vital role in fulfilling this demand for quality products and robust supplies.

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ISO 9001-2008 CERTIFIED COMPANY

A TRADITION OF QUALITY

MUGHAL
STEEL

GROUP OF INDUSTRIES

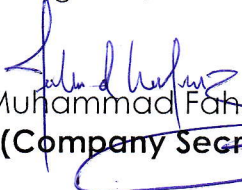
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SIGNATURES

In case of company pursuant to the requirements of the securities Exchange Ordinance 1969 (XVII), the Company has duly caused this form / statement to be signed / on its behalf by the undersigned hereunto duly authorized.


Muhammad Fahad Hafeez
(Company Secretary)

Dated: May 13, 2016



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