

"ANNEXURE - C"

**DISCLOSURE FORM  
IN TERMS OF SECTIONS 96 AND 131 OF THE SECURITIES ACT, 2015**

Name of Company:	Mughal Iron & Steel Industries Limited
Date of Report:	February 29, 2016
Contact information:	Muhammad Fahad Hafeez Company secretary 31-A Shadman 1, Lahore Contact No. 042-3960841(31) Fax No. 042-3960846 Email: fahadhafeez@mughalsteel.com

Pleas mark the appropriate box below (see general instruction A,1 below before filling the details).

**Disclosure of inside information by listed company**

Public disclosure of inside information, which directly concerns the listed securities

1. We take great pride in informing you that your company "**MUGHAL IRON & STEEL INDUSTRIES LIMITED**" has been awarded the following contracts:
  - Contract for supply of steel bars for FWO projects.
  - Contract for supply of material for 1223 MW RLNG based Bhikki Power plant project.
  - Contract for supply of steel bars for 1180 MW RLNG based Baloki power plant project.
2. Board of Directors with the view of encouraging value creation within the company and attracting and retaining directors needed to govern the company successfully, has in their meeting held on February 29, 2016, approved revised remuneration of executive and non-executive directors w.e.f. from July 01, 2015 as under:

*Fahad Hafeez*

Name	Designation	Present Remuneration	Revised remuneration
Mirza Javed Iqbal	Chairman/non-Executive Director	Rs. 150,000/- per month with reimbursement of expenses for business purpose, if any.	Rs. 415,000/- per month along with reimbursement of expenses for business purpose, if any.
Khurram Javed	Chief Executive Officer/ Director	Rs. 500,000/- per month along with company maintained car and reimbursement of expenses for business purpose, if any.	Rs. 825,000/- per month along with company maintained car and reimbursement of expenses for business purpose, if any.
Muhammad Mubeen Tariq Mughal	Executive Director	Rs. 500,000/- per month along with company maintained car and reimbursement of expenses for business purpose, if any.	Rs. 825,000/- per month along with company maintained car and reimbursement of expenses for business purpose, if any.
Jamshed Iqbal	Non-Executive Director	Rs. 150,000/- per month along with reimbursement of expenses for business purpose, if any.	Rs. 415,000/- per month along with reimbursement of expenses for business purpose, if any.
Fazeel Tariq Mughal	Non-Executive Director	Rs. 150,000/- per month along with reimbursement of expenses for business purpose, if any.	Rs. 300,000/- per month along with reimbursement of expenses for business purpose, if any.

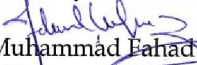
The above directors who are also shareholders have interest to the extent of their respective remuneration / benefits to which they are entitled. However, the directors have not been participated in the proceedings of the meetings on matter that directly relate to his remuneration.

Furthermore, the board of directors on recommendation of (HR&R) Committee has appointed Mr. Muhammad Usman as Head of Internal Audit w.e.f. from February 29, 2016. None of the Directors or the Chief Executive Officer of the Company has any interest in his appointment.

3. Further the board of directors in the above said meeting has approved the idea/ production and advertisement strategies / budget of new earth quake resistant bar named as "Mughal Supreme".

#### SIGNATURES

In case of company pursuant to the requirements of the securities Exchange Ordinance 1969 (XVII), the Company has duly caused this form / statement to be signed / on its behalf by the undersigned hereunto duly authorized.

  
Muhammad Bahad Hafeez  
(Company Secretary)

Dated: February 29, 2016

