

Ref: MISIL/IS-JUNE-2K15 (1)

Fax No. 042-35960846

December 10, 2015

**The General Manager**

Karachi Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.  
By Courier & Fax: 021-111-573-329

**The General Manager**

Lahore Stock Exchange Limited  
Stock Exchange Building  
19-Khayabane Aiwan-e-Iqbal  
Kashmir Road, Lahore.  
By Courier & Fax: 042-36368485

**SUBJECT: PROGRESS REPORT**

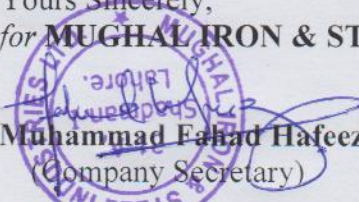
Dear Sir(s)

Please find current status of project implementation as on hereunder:

Event	Installation of induction furnace (7.5 MW)
Project implementation status	Furnace has been procured and installation will be completed as per schedule.
Event	BMR of existing re-rolling mills
Project implementation status	The implementation of the project is being executed as per schedule.

Yours Sincerely,

for **MUGHAL IRON & STEEL INDUSTRIES LIMITED**

  
**Muhammad Fahad Hafeez**  
(Company Secretary)

CC: The Director (Enforcement Department), SECP Islamabad

By Courier & Fax: 051-9100440