

Ref: MISIL/IS-JUNE-2K15 (1)

Fax No. 042-35960846

August 05, 2015

The General Manager

Karachi Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

By Courier & Fax: 021-111-573-329

The General Manager

Lahore Stock Exchange Limited
Stock Exchange Building
19-Khayabane Aiwan-e-Iqbal
Kashmir Road, Lahore.

By Courier & Fax: 042-36368485

SUBJECT: PROJECT IMPLEMENTATION STATUS

Dear Sir(s)

Please find current status of project implementation as on hereunder:

Event	Installation of induction furnace (7.5 MW)
Project implementation status	7.5 MW induction furnace has been procured and will be installed as per schedule.
Event	BMR of existing re-rolling mills
Project implementation status	The implementation of the project is being executed as per schedule.

Yours Sincerely,

for **MUGHAL IRON & STEEL INDUSTRIES LIMITED**

(**PERVEZ IQBAL**)

Company Secretary



CC: The Director (Enforcement Department), SECP Islamabad

By Courier & Fax: 051-9100440