

October 03,2016

The General Manager,
Pakistan Stock Exchange Ltd.
Stock Exchange Building,
Stock Exchange Road,
KARACHI.

The General Manager,
Pakistan Stock Exchange Ltd.
19- Khayaban-e-Aiwan-e-Iqbal,
P.O.Box No.1315
LAHORE.

Subject: **FINANCIAL RESULTS FOR THE YEAR ENDED 30TH JUNE, 2016**

Dear Sir,

We have to inform you that the Board of Directors of the Company in their meeting held on Monday the 3rd day of October, 2016 recommended the following:-

i) **Cash Dividend (NIL)** ii) **Bonus Share (NIL)** iii) **Right Share NIL**

The Financial Results of the Company are as Follows:

	30th June 2016 RUPEES	30th June 2015 RUPEES
PROCESSING INCOME / SALE	-	-
COST OF GOODS SOLD	-	-
GROSS PROFIT/ (LOSS)	-	-
<u>OPERATING EXPENSES</u>		
ADMINISTRATIVE & GENERAL EXPENSES	4,669,521	4,318,019
	<u>4,669,521</u>	<u>4,318,019</u>
OPERATING PROFIT / (LOSS)	(4,669,521)	(4,318,019)
<u>OTHER OPERATING INCOME</u>	7,324,106	7,305,252
	<u>2,654,585</u>	<u>2,987,233</u>
FINANCIAL COST	2,461,619	2,978,725
	<u>2,461,619</u>	<u>2,978,725</u>
NET PROFIT / (LOSS) BEFORE TAXATION	192,966	8,508
PROVISION FOR TAXATION	946,886	474,177
NET PROFIT / (LOSS) AFTER TAXATION	<u>(753,920)</u>	<u>(465,669)</u>
BASIC EARNING/ (LOSS) PER SHARE	(0.14)	(0.09)

Annual General Meeting of the Company will be held on Monday October 31, 2016 at 11. a.m. at 20 KM off Ferozpur Road, Lahore, subject to the approval and confirmation by the Karachi Stock Exchange Ltd., in accordance with the listing regulation # 30.

The share transfer books of the company will remain closed from October 29, 2016 to November 04, 2016 (both days inclusive) transfer received in order at registered office of the company by close of business on October 28, 2016 will be treated in time.

We will be sending you 300 copies of printed accounts for distribution amongst the members of The Karachi Stock Exchange and 50 copies of printed accounts to Lahore Stock Exchange in due course of time

Thanking you,

Yours faithfully,
for MUBARAK TEXTILE MILLS LTD.

(MR. ZULFIQAR ALI)
Chief Executive