

THE KARACHI STOCK EXCHANGE (GUARANTEE) LIMITED

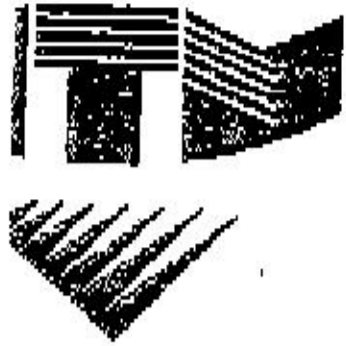
KSE/N-3181

N O T I C E

May 29, 2009

Reproduced hereunder the letter received from **MUBARAK TEXTILE MILLS LIMITED** for information of members of the Exchange.

(Copy of the same is also available on our Website www.kse.com.pk).

**MUBARAK TEXTILE MILLS LTD.**

Registered Office / Mills : 20km, Off Ferozepur Road, Lahore, Pakistan.

Tel: 92-42-5273514,5271513,5271343,5274005 Fax: 92-42-5273515 E-mail:mubarak_textile@yahoo.com

Date _____

May 26, 2009

Mr. Haroon Askari
General Manager Operations
The Karachi Stock Exchange (Guarantee) Ltd.,
Karachi.

Subject: **SHOW CAUSE NOTICE**

Dear Sir,

With reference to the show cause notice No. c-945-4794 dated and subsequent hearing on dated 19th May, 2009, we write as under:-

As in our reply dated March 09, 2009 in response to referred show cause we explained the position that due to overall economic recession and hardship being faced by the industry, we have been facing financial crises and could not announce/distribute the dividend.

The management of the company have been trying its level best for the revival and smooth operations of the factory and successfully re-operating the finishing section on conversion basis though on minimum level/turnover but making profits which is evident from the reports of December, 2008 and March, 2009.

We are planning to put on lease the idle portion of the factory (if approved from the General body) to make the project profitable.

If we succeed and make profits in the period ahead we will be Inshallah by end of the year 2010 announcing / distributing the dividend amongst our members.

Kindly consider our submissions sympathetically and give us chance to make the Company healthier and profitable.

Thanking you,

Yours faithfully,
For MUBARAK TEXTILE MILLS LTD.


(ARROON ASKARI)