

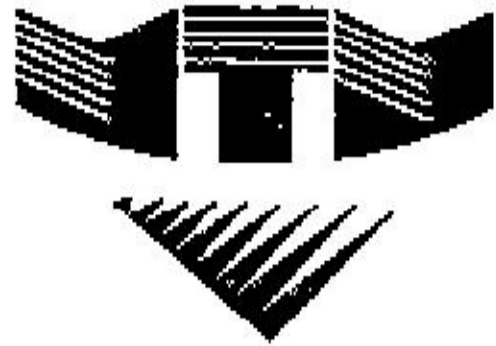
THE KARACHI STOCK EXCHANGE (GUARANTEE) LIMITED

KSE/N-1570

N O T I C E

March 11, 2009

Reproduced hereunder the letter received from **MUBARAK TEXTILE MILLS LIMITED** for information of members of the Exchange.

**MUBARAK TEXTILE MILLS LTD****Registered Office / Mills : 20km, Off Ferozepur Road, Lahore, Pakistan.**

Tel: 92-42-5273514,5271513,5271343,5274005 Fax: 92-42-5273515 E-mail:mubarak_textile@yahoo.com

Ref No. _____

Date _____

March 09, 2009

Mr. Haroon Askari
General Manager Operations
The Karachi Stock Exchange (Guarantee) Ltd.
Karachi.

Subject: **SHOW CAUSE NOTICE**

Dear Sir,

With reference to the show cause notice No. KSE/Gen-11507 dated December 17, 2008, under listing regulation No. 32(1)(b), it is very humbly submitted:

That due to continuous economic crises, the Company sustaining losses and no profit out of operations and there are no surplus to declare & distribute the dividend.

That due to uncertain economic conditions, Energy crises; the whole of industry facing hardship and since Oct. 2008 main operations of the Company are closed.

That the Management of the Company is trying for the revival and restart the operation by mid of April, 2009.

In view of above, you are requested to kindly drop the proceedings. After successful restart of operations and earn profits, we will be Insha Allah declaring and distributing the dividend to our Shareholders.

Thanking you and looking for a very sympathetic consideration.

Yours faithfully,

For MUBARAK TEXTILE MILLS LIMITED.

(MR. ABDUL SHAKOOR)
Company Secretary