



# MUBARAK TEXTILE MILLS LTD.

Registered Office / Mills : 20km, Off Ferozpur Road, Lahore, Pakistan.

Tel: 92-42-5273514, 5271513, 5271343, 5274005 Fax: 92-42-5273515 E-mail: mubarak\_textile@yahoo.com

Ref No. \_\_\_\_\_

Date \_\_\_\_\_

The General Manager,  
The Karachi Stock Exchange ( Guarantee ) Ltd.  
Stock Exchange Building,  
Stock Exchange Road,  
KARACHI.

30.10.2008

The General Manager,  
Lahore Stock Exchange ( Guarantee ) Ltd.  
19- Khayaban-e-Aiwan-e-Iqbal,  
P.O.Box No.1315  
LAHORE.

Subject: **FINANCIAL RESULTS FOR THE 1ST QUARTER ENDED 30TH SEPTEMBER, 2008**

Dear Sir,

We have to inform you that the Board of Directors of the Company in their meeting at 10.00 A.M. on Monday the 30th October, 2008 recommended the following.

i) Cash Dividend Nil ii) Bonus Share Nil iii) Right Share Nil

The Financial Results of the Company are as Follows:

	30th September, 2008	30th September, 2007
PROCESSING INCOME	25,503,099	27,586,045
COST OF SALE	28,258,218	24,682,808
GROSS PROFIT/ (LOSS)	(2,755,119)	2,903,237
<b>OPERATING EXPENSES</b>		
ADMINISTRATIVE & GENERAL EXPENSES	1,125,638	1,684,571
SELLING EXPENSES	36,905	439,658
	1,162,543	2,124,229
OPERATING PROFIT / (LOSS)	(3,917,662)	779,008
OTHER INCOME	450,000	450,000
	(3,467,662)	1,229,008
FINANCIAL CHARGES	1,728,300	798,999
WORKERS PROFIT PARTICIPATION FUND	-	61,450
	1,728,300	860,449
PROFIT/ (LOSS) BEFORE TAXATION	(5,195,962)	368,559
TAXATION	127,515	137,930
PROFIT/ (LOSS) AFTER TAXATION	(5,323,477)	230,629
DEFICIT- BROUGHT FORWARD ORIGINALLY REPORTED	(80,965,488)	(68,264,134)
	(86,288,965)	(68,033,505)
INCREMENTAL DEPRECIATION TRANSFERRED FROM REVALUATION S	305,085	326,142
DEFICIT - CARRIED TO THE BALANCE SHEET	(85,983,880)	(67,707,363)
EARNING PER SHARE	(0.99)	0.04

Since transfer books are already closed in respect of AGM from 27.10.2008 to 06.11.2008 ( both days inclusive) the Directors of the Company do not deem it fit to fix further books closure and rather understand the same will be sufficient for the September, 2008 quarter Accounts / any announcement.

We will be sending you 300 copies of printed accounts for distribution amongst the members of exchange in due course of time.

Thanking you,

Yours faithfully,  
for MUBARAK TEXTILE MILLS LTD.

*Rehan Ahmed*  
(MR. REHAN AHMED)  
Chief Executive