



MUBARAK TEXTILE MILLS LTD.

Registered Office / Mills : 20km, Off Ferozpur Road, Lahore, Pakistan.

Tel: 92-42-5273514, 5271513, 5271343, 5274005 Fax: 92-42-5273515 E-mail: mubarak_textile@yahoo.com

Ref No. _____

Date _____

The General Manager,
The Karachi Stock Exchange (Guarantee) Ltd.
Stock Exchange Building,
Stock Exchange Road,
KARACHI

29.10.2007

The General Manager,
Lahore Stock Exchange (Guarantee) Ltd
19- Khayaban-e-Ahwan-e-Iqbal,
P.O.Box No.1315
LAHORE.

Subject: FINANCIAL RESULTS FOR THE 1ST QUARTER ENDED 30TH SEPTEMBER, 2007

Dear Sir,

We have to inform you that the Board of Directors of the Company in their meeting at 10.00 A.M. on Monday the 29th October, 2007 recommended the following:

- i) Cash Dividend Nil
- ii) Bonus Share Nil
- iii) Right Share Nil

The Financial Results of the Company are as Follows:

	30th September, 2007	30th September, 2006
PROCESSING INCOME	27,586,045	26,676,375
COST OF SALE	<u>24,683,808</u>	<u>21,147,541</u>
GROSS PROFIT/ (LOSS)	2,902,237	4,478,834
OPERATING EXPENSES		
ADMINISTRATIVE & GENERAL EXPENSES	1,684,571	1,480,637
SELLING EXPENSES	<u>439,658</u>	<u>484,665</u>
	2,124,229	1,965,302
OPERATING PROFIT / (LOSS)	779,008	2,533,532
OTHER INCOME	<u>450,000</u>	<u>1,639,016</u>
	1,229,008	4,072,548
FINANCIAL CHARGES	798,999	1,218,521
WORKERS PROFIT PARTICIPATION FUND	<u>61,400</u>	<u>142,701</u>
	860,400	1,361,222
PROFIT/ (LOSS) BEFORE TAXATION	368,599	2,711,326
TAXATION	<u>137,930</u>	<u>128,132</u>
PROFIT/ (LOSS) AFTER TAXATION	230,669	2,583,194
DEFICIT- BROUGHT FORWARD ORIGINALY REPORTED	<u>(58,284,134)</u>	<u>(264,554,989)</u>
	188,033,505	(261,971,795)
INCREMENTAL DEPRECIATION TRANSFERRED FROM REVALUATION \$:	<u>326,142</u>	<u>259,196</u>
DEFICIT - CARRIED TO THE BALANCE SHEET	<u>(57,707,363)</u>	<u>(261,613,699)</u>
EARNING PER SHARE	<u>0.04</u>	<u>0.96</u>

Since transfer books are already closed in respect of AGM from 27.10.2007 to 06.11.2007 (both days inclusive) the Directors of the Company do not deem it fit to fix further books closure and rather understand the same will be sufficient for the September, 2007 quarter Accounts / any announcement.

We will be sending you 300 copies of printed accounts for distribution amongst the members of exchange in due course of time.

Thanking you,

Yours faithfully,
for MUBARAK TEXTILE MILLS LTD.

Rehan Ahmed
(MR. REHAN AHMED)
Chief Executive

