

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Dated: 28-02-2008

Subject: Mubarik Dairies Limited
Financial Results For The Quarter Ended 31-12-2007

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on 28th February, 2008 at 10.00 AM at Registered Office of the company situated at Awan House, 23-Jail Road, Lahore recommended the following:

(i) CASH DIVIDEND

An Interim Cash Dividend for the quarter ended 31-12-2007 at Rs. Nil per share i.e. Nil %. This is in addition to Interim Dividend(s) already paid at Rs. Nil per share i.e. Nil %.

AND/OR

(ii) BONUS SHARES

It has been recommended by the Board of Directors to issue Interim Bonus shares in proportion of N/A share(s) held i.e. N/A %. This is in addition to the Interim Bonus Shares already issued @ N/A %.

AND/OR

(iii) RIGHT SHARES

The Board has recommended to issue N/A % Right Shares at par/at a discount/premium of Rs. N/A per share in proportion of N/A share(s) for every N/A share(s). The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

AND/OR

(iv) ANY OTHER ENTITLEMEN/CORPORATE ACTION

AND/OR

(v) ANY OTHER PRICE-SENSITIVE INFORMATION

The financial results of the Company are as follows: