



MILLAT TRACTORS LIMITED

P.O. Box No. 12023, Sheikhpura Road, Shahdara, Lahore, Pakistan.
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Ref: MTL/CA/145th BOD/14

February 19, 2014

The General Manager,
Karachi Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Fax No. (021-111-573-329)

Dear Sir,

FINANCIAL RESULTS FOR THE 2ND QUARTER AND HALF YEAR ENDED DECEMBER 31, 2013

We have to inform you that the Board of Directors of our Company in their meeting held on February 19, 2014 at 11:00 A.M at the Company's Corporate office, 4th Floor, 83-A-E/1, Main Boulevard Gulberg-III, Lahore recommended the following:

(i) CASH DIVIDEND

An Interim Cash Dividend for the half year ended December 31, 2013 at Rs.20/- per share i.e. 200%.

The share transfer books of the Company will be closed from March 07, 2014 to March 13, 2014 (both days inclusive). Transfers received at the office of the Company's Share Registrar namely Hameed Majeed Associates (Pvt.) Limited, 1st Floor, H.M House, 7 Bank Square, Lahore at the close of business on March 06, 2014 will be treated in time for the purpose of above entitlement to the transferees.

The Board also approved the following financial results for the 2nd quarter and half year ended December 31, 2013:

	QUARTER ENDED		HALF YEAR ENDED	
	2013	2012	2013	2012
	(Rupees in thousand)		(Rupees in thousand)	
Sales – net	6,449,681	7,665,679	9,076,341	11,146,798
Cost of sales	5,171,176	6,267,207	7,406,269	9,213,659
Gross Profit	1,278,505	1,398,472	1,670,072	1,933,139
Distribution and marketing expenses	149,865	129,116	242,872	232,528
Administrative expenses	89,574	82,352	182,720	173,090
	239,439	211,468	425,592	405,618
Operating profit	1,039,066	1,187,004	1,244,480	1,527,521
Other Income	50,487	36,104	210,182	219,616
	1,089,553	1,223,108	1,454,662	1,747,137
Other operating expenses	71,482	88,699	92,918	124,118
Finance cost	44,900	34,891	60,870	42,945
	116,382	123,590	153,788	167,063
Profit before taxation	973,171	1,099,518	1,300,874	1,580,074
Taxation	331,842	355,337	412,043	481,422
Profit for the period	641,329	744,181	888,831	1,098,652
Earnings per share – basic and diluted (Rs.)	14.48	16.80	20.07	24.80

We will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange.

Regards,


Mian Muhammad Saleem
Company Secretary

KT/14/02/2014/145/14

Regional Offices :

Karachi : 3-A, Faiyaz Centre, Sindhi Muslim Co-Operative Housing Society, Tel: 021-34553752, 34556321 UAN: 111-200-786, Fax: 021-34556321
Islamabad : House No. 22, Street 41, Sector F-6/1, Tel: 051-2271470, 2270693 UAN: 111-200-786, Fax: 051-2270693
Multan Cantt : Garden Town, Daulatabad, Sher Shah Road, Tel: 061-6537371, Fax: 061-6539271
Sukkur : 3-A, Professor Housing Society, Shikarpur Road, Sukkur. Tel: 071-5633042 Fax: 071-5633187