



MILLAT TRACTORS LIMITED

P.O. Box No. 12023 Sheikupura Road, Shahdara, Lahore, Pakistan.
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TUV
AUSTRIA
HELLAS
EN ISO 9001:2015
NO: 0418386052323

Ref: MTL/PSX/2025-7583
February 03, 2025

✓ **The General Manager,**
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Dear Sir,

Disclosure of Material Information

In accordance with Sections 96 and 131 of the Securities Act, 2015 and Clause 5.6.1 of the Rule Book of the Pakistan Stock Exchange Limited, we hereby convey the following information:

"This refers to the news published in Business Recorder regarding Order of Rs. 18 billion in respect of Sales Tax liabilities and penalties by FBR.

The said order is related to the disclosure made on June 24, 2024. FBR in an endeavor to meet unrealistic Tax targets has instead of broadening the tax base, relied on raising unrealistic and illegal demands from existing Tax payers.

Such actions will have a negative impact on businesses and current investment climate.

The Company shall avail all appellate forums to contest the order and is confident that justice will prevail."

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours truly,
for Millat Tractors Limited

MUHAMMAD FAISAL AZEEM

Company Secretary

Enclosed: as Stated above

CC:

Executive Director/HOD,

Offsite-II Department, Supervision Division, Securities & Exchange Commission of Pakistan,
63, NIC Building, Jinnah Avenue, Blue Area, Islamabad.

Regional Offices:

Karachi :3-A, Faiyaz Centre, Sindhi Muslim Co-Operative Housing Society, Tel: 021-34553752, 34556321 UAN 111-200-786, Fax: 021-34556321
Islamabad :House No, 22, Street 41, Sector F-6/1, Tel: 051-2271470, 2270693 UAN: 111-200-786, Fax: 051-2270693
Multan Cantt :Garden Town, Daulatabad, Sher Shah Road, Tel: 061-6537371, Fax: 061-6539271
Sukkur :House No, B-106 Akuwat Nagar Society Near Goal Masjid Airport Road Sukkur. Tel: 071-5815041, Fax: 071-5815042