



# MILLAT TRACTORS LIMITED

P.O. Box No. 12023 Sheikupura Road, Shahdara, Lahore, Pakistan.  
UAN: +92-42-111-200-786 Tel: 37911021-25 Fax: 37924166, 37925835  
URL: www.millat.com.pk, E-mail: info@millat.com.pk

**TUV**  
AUSTRIA  
HELLAS  
EN ISO 9001:2015  
NO: 0418386052323

Ref: MTL/PSX/2023-5783  
February 13, 2023

✓ **The General Manager,**  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
**Karachi.**

Dear Sir,

## Disclosure of Material Information

A decision of the FTO has been reported in the national press regarding purported inadmissible Sale Tax refunds to Millat Tractors Limited (MTL). As required under Rule Book of Pakistan Stock Exchange Limited (PSX), and Securities Act, 2015, Millat Tractors Limited (the "Company") hereby conveys the following information:-

"Millat Tractors Limited fully abides by all applicable laws of the country in its dealings. Sales Tax refunds for tractor manufacturers were governed by SRO 363(I) 2012 till 28-04-2022. On issuance of SRO 563(I) /2022 dated 29-04-2022 certain conditions for refunds were incorporated and given retrospective affect. MTL has already challenged the retrospective applicability of the SRO 563 (I)/2022 in the Lahore High Court and Commissioner Appeals, LTU, Lahore. The Company shall file an appeal against the order of FTO with the President of Pakistan."

You may please inform the members of your Exchange, accordingly.

Yours truly,  
for Millat Tractors Limited

**MUHAMMAD FAISAL AZEEM**

Company Secretary  
Enclosed: as Stated above  
CC:

Executive Director/HOD,  
Offsite-II Department,  
Supervision Division,  
Securities & Exchange Commission of Pakistan,  
63, NIC Building, Jinnah Avenue,  
Blue Area,  
Islamabad.

### Regional Offices:

Karachi :3-A, Faiyaz Centre, Sindhi Muslim Co-Operative Housing Society, Tel: 021-34553752, 34556321 UAN 111-200-786, Fax: 021-34556321  
Islamabad :House No, 22, Street 41, Sector F-6/1, Tel: 051-2271470, 2270693 UAN: 111-200-786, Fax: 051-2270693  
Multan Cantt :Garden Town, Daulatabad, Sher Shah Road, Tel: 061-6537371, Fax: 061-6539271  
Sukkur :House No, B-106 Akwat Nagar Society Near Goal Masjid Airport Road Sukkur. Tel: 071-5815041, Fax: 071-5815042