



MILLAT TRACTORS LIMITED

P.O. Box No. 12023 Sheikhpura Road, Shahdara, Lahore, Pakistan.
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URL: www.millat.com.pk, E-mail: info@millat.com.pk

TUV
AUSTRIA
HELLAS
EN ISO 9001:2008
NO:01013619

Ref: MTL/PSX/2022-6717
November 25, 2022

✓ **The General Manager,**
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Dear Sir,

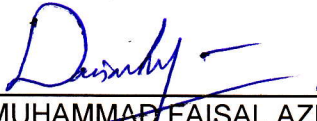
Disclosure of Material Information

As required under Rule Book of Pakistan Stock Exchange Limited (PSX), and Securities Act, 2015, Millat Tractors Limited (the "Company") hereby conveys the following information:-

With regards to the news circulating on website [https://: propakistani.pk](https://propakistani.pk) dated November 24, 2022 regarding "FTO unearths massive Irregularities in Sales Tax invoicing of Millat Tractors Limited" and related news published in various Newspapers

"The management of the company has reviewed the FTO order on Sales Tax Invoicing and other alleged violations. Management of MTL is of the view that the Order has serious legal and factual flaws and weaknesses and accordingly MTL management has decided to confront this order at the next available appellate forum. The legal and taxation provisions have also not been appreciated. The company is hopeful that it will forcefully defend its legal position at all appellate forums".

Yours truly,
for Millat Tractors Limited



MUHAMMAD FAISAL AZEEM
Company Secretary
Enclosed: as Stated above
CC:

Director/HOD, Surveillance, Supervision & Enforcement, SMD, Securities & Exchange Commission of Pakistan, Islamabad

Regional Offices:

Karachi :3-A, Faiyaz Centre, Sindhi Muslim Co-Operative Housing Society, Tel: 021-34553752, 34556321 UAN 111-200-786, Fax: 021-34556321
Islamabad :House No, 22, Street 41, Sector F-6/1, Tel: 051-2271470, 2270693 UAN: 111-200-786, Fax: 051-2270693
Multan Cantt :Garden Town, Daulatabad, Sher Shah Road, Tel: 061-6537371, Fax: 061-6539271
Sukkur :House No, B-106 Akuwat Nagar Society Near Goal Masjid Airport Road Sukkur. Tel: 071-5815041, Fax: 071-5815042