



MILLAT TRACTORS LIMITED

P.O. Box No. 12023 Sheikupura Road, Shahdara, Lahore, Pakistan.
UAN: +92-42-111-200-786 Tel: 37911021-25 Fax: 37924166, 37925835
URL: www.millat.com.pk E-mail: info@millat.com.pk

TUV
AUSTRIA
HELLAS
EN ISO 9001:2008
NO:01013619

CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE QUARTER ENDED SEPTEMBER 30, 2021 (UNAUDITED)

| | Quarter ended September 30 | |
|--|-------------------------------|-------------------|
| | 2021 | 2020 |
| | (Rupees in thousand) | |
| Revenue from contracts with customers | 9,938,047 | 8,517,827 |
| Cost of sales | 7,867,819 | 6,643,116 |
| Gross profit | 2,070,228 | 1,874,711 |
| Distribution and marketing expenses | 228,883 | 201,803 |
| Administrative expenses | 164,398 | 131,192 |
| Other operating expenses | 132,944 | 112,782 |
| | 526,225 | 445,777 |
| Other operating income | 248,334 | 69,699 |
| Operating profit | 1,792,337 | 1,498,633 |
| Finance cost | 239 | 810 |
| Profit before tax | 1,792,098 | 1,497,823 |
| Taxation | 474,700 | 362,868 |
| Profit after tax for the period | 1,317,398 | 1,134,955 |
| Other comprehensive income: | | |
| <i>Items not to be reclassified to profit or loss in subsequent periods:</i> | | |
| Unrealized (loss) / gain on revaluation of investments at fair value through OCI | (2,861) | 24,720 |
| Total comprehensive income for the year | 1,314,537 | 1,159,675 |
| Earnings per share - basic and diluted (Rupees) | 23.50 | restated 20.25 |


Sohail A. Nisar

Chief Financial Officer

Regional Offices:

Karachi :3-A, Faiyaz Centre, Sindhi Muslim Co-Operative Housing Society. Tel: 021-34553752, 34556321 UAN: 111-200-786, Fax: 021-34556321
Islamabad :House No, 22, Street 41, Sector F-6/1, Tel: 051-2271470, 2270693 UAN: 111-200-786, Fax: 051-2270693
Multan Cantt :Garden Town, Daulatabad, Sher Shah Road. Tel: 061-6537371, Fax: 061-6539271
Sukkur :House No, B-106 Akuwat Nagar Society Near Goal Masjid Airport Road Sukkur. Tel: 071-5815041, Fax: 071-5815042



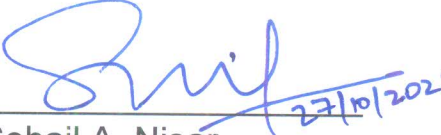
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CONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE QUARTER ENDED SEPTEMBER 30, 2021 (UNAUDITED)

| | Quarter ended September 30 | |
|--|-------------------------------|-------------------|
| | 2021 | 2020 |
| | (Rupees in thousand) | |
| Revenue from contracts with customers | 10,390,466 | 9,000,451 |
| Cost of sales | 7,846,239 | 6,768,944 |
| Gross profit | 2,544,227 | 2,231,507 |
| Distribution and marketing expenses | 261,048 | 224,504 |
| Administrative expenses | 263,766 | 220,320 |
| Other operating expenses | 157,059 | 129,150 |
| Other income | 681,873 | 573,974 |
| | 180,605 | 91,852 |
| | 2,042,959 | 1,749,385 |
| Finance cost | 20,593 | 17,631 |
| Profit before taxation | 2,022,366 | 1,731,754 |
| Taxation | 573,024 | 439,919 |
| Profit after tax for the period | 1,449,342 | 1,291,835 |
| Other comprehensive income: | | |
| <i>Items that may be reclassified to profit or loss in subsequent periods:</i> | | |
| Exchange differences on translation of foreign operations | 12,377 | - |
| <i>Items not to be reclassified to profit or loss in subsequent periods:</i> | | |
| Unrealized (loss) / gain on revaluation of investments at fair value through OCI | (3,502) | 30,260 |
| Total comprehensive income for the period | 1,458,217 | 1,322,095 |
| Earnings per share - basic and diluted (Rupees) | 25.85 | restated 23.04 |


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