



# MILLAT TRACTORS LIMITED

P.O. Box No. 12023 Sheikhpura Road, Shahdara, Lahore, Pakistan.  
UAN: +92-42-111-200-786 Tel: 37911021-25 Fax: 37924166, 37925835  
URL: www.millat.com.pk, E-mail: info@millat.com.pk

**TUV**  
AUSTRIA  
HELLAS  
EN ISO 9001:2008  
NO:01013619

Ref: MTL/CA/173<sup>rd</sup>Board/PSX19-2578  
September 05, 2019

## T.C.S

The General Manager,  
Pakistan Stock Exchange Ltd.,  
Stock Exchange Building,  
Stock Exchange Road,  
KARACHI

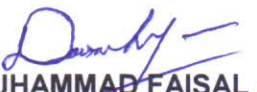
Dear Sir,

Please refer to our letter of even number and date regarding approval of results for the year ended June 30, 2019 and recommendation of bonus shares @ 12.5% i.e., one Bonus Share for every eight ordinary shares held. ~~We~~ write to inform you that.

2. The requirements of Regulation 4 of the Companies (Further issue of Shares) Regulations, 2018 have been met and a certified copy of the resolution passed by the Board for issuance of bonus shares is enclosed.
3. The Bonus Share shall be credited in CDC accounts/dispatched to the shareholders within 15 days from the re-opening of Share Transfer Register as required.
4. The Board of Directors has also recommended that the sale proceeds of fractional entitlements shall be paid to Charitable Institution (s) when realized. This forms part of resolution to be passed by the shareholders in the forthcoming Annual General Meeting.
5. The listing fee for the capitalized amount shall be remitted in due course.
6. The Exchange shall be informed of the credit of Bonus Shares in CDS and dispatch of physical Certificates.

Thanking you.

Yours truly,  
for Millat Tractors Limited

  
**MUHAMMAD FAISAL AZEEM**  
Company Secretary  
Enclosed: As Stated Above

Regional Offices:

Karachi :3-A, Faiyaz Centre, Sindhi Muslim Co-Operative Housing Society, Tel: 021-34553752, 34556321 UAN 111-200-786, Fax: 021-34556321  
Islamabad :House No, 22, Street 41, Sector F-6/1, Tel: 051-2271470, 2270693 UAN: 111-200-786, Fax: 051-2270693  
Multan Cantt :Garden Town, Daulatabad, Sher Shah Road, Tel: 061-6537371, Fax: 061-6539271  
Sukkur :House No, B-106 Akuwat Nagar Society Near Goal Masjid Airport Road Sukkur. Tel: 071-5815041, Fax: 071-5815042

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## **COPY OF RESOLUTIONS APPROVED BY THE BOARD OF DIRECTORS OF THE COMPANY IN 173<sup>rd</sup> MEETING HELD ON SEPTEMBER 05, 2019 FOR ISSUANCE OF 12.5% BONUS SHARES AND DISPOSAL OF FRACTION SHARES**

### **ITEM 4(ii) (a)**

#### **APPROVAL OF ISSUANCE OF BONUS SHARES**

“RESOLVED THAT:

A sum of Rs. 55,365,680 out of the profit available for appropriations as at June 30, 2019 be capitalized and be applied to the issue of 5,536,568 ordinary shares of Rs.10 each allotted as fully paid Bonus Shares to the members whose names appear in the register of members as at the close of business on October 18, 2019 in the proportion of one share for every eight ordinary shares held i.e., 12.5%.

These Bonus Shares shall rank pari passu in all respects with existing shares except that these shares shall not qualify for the final dividend declared for the year ended June 30, 2019.

The Directors be and are hereby authorized and empowered to give effect to this resolution and to do or cause to be done all acts, deeds and things that may be necessary or required for the issue, allotment and distribution of Bonus Shares.”

“RESOLVED that the Directors be and are hereby authorized to consolidate all fractions of bonus shares and sell the same in the Stock Market and pay the proceeds of sales when realized to charitable institution(s).”

The Board approved closure of share transfer books of the Company from October 19, 2019 to October 25, 2019 (both days inclusive). The Board advised the Company Secretary to inform the Stock Exchange and the Securities & Exchange Commission of Pakistan of the decision of the Board.

**Muhammad Faisal Azeem**  
Company Secretary

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