



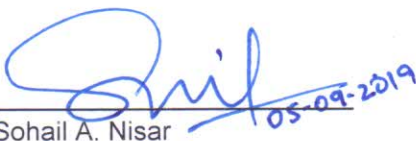
MILLAT TRACTORS LIMITED

P.O. Box No. 12023 Sheikhpura Road, Shahdara, Lahore, Pakistan.
UAN: +92-42-111-200-786 Tel: 37911021-25 Fax: 37924166, 37925835
URL: www.millat.com.pk, E-mail: info@millat.com.pk

TUV
AUSTRIA
HELLAS
EN ISO 9001:2008
NO:01013619

MILLAT TRACTORS LIMITED UNCONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE FOR THE YEAR ENDED JUNE 30, 2019

	2019 (Rupees in thousand)	2018
Revenue from contracts with customers	31,144,057	38,517,147
Cost of sales	25,197,690	30,082,372
Gross profit	5,946,367	8,434,775
Distribution and marketing expenses	579,004	629,779
Administrative expenses	446,327	492,280
Other operating expenses	596,605	576,819
	1,621,936	1,698,878
Other income	800,474	1,046,461
Operating profit	5,124,905	7,782,358
Finance cost	42,044	2,490
Profit before tax	5,082,861	7,779,868
Taxation	1,444,816	2,445,506
Profit after tax for the year	3,638,045	5,334,362
Other comprehensive income:		
<i>Items not to be reclassified to profit or loss in subsequent periods:</i>		
Unrealized loss on revaluation of investments at fair value through other comprehensive income	(59,921)	(51,685)
Remeasurement gain / (loss) on employees' defined benefit plan	250,937	(62,600)
Total other comprehensive income / (loss)	191,016	(114,285)
Total comprehensive income for the year	3,829,061	5,220,077
Earnings per share - basic and diluted (Rupees)	82.14	120.43


Sohail A. Nisar

Chief Financial Officer

Regional Offices:

Karachi :3-A, Faiyaz Centre, Sindhi Muslim Co-Operative Housing Society, Tel: 021-34553752, 34556321 UAN 111-200-786, Fax: 021-34556321
Islamabad :House No, 22, Street 41, Sector F-6/1, Tel: 051-2271470, 2270693 UAN: 111-200-786, Fax: 051-2270693
Multan Cantt :Garden Town, Daulatabad, Sher Shah Road, Tel: 061-6537371, Fax: 061-6539271
Sukkur :House No, B-106 Akuwat Nagar Society Near Goal Masjid Airport Road Sukkur. Tel: 071-5815041, Fax: 071-5815042



MILLAT TRACTORS LIMITED

P.O. Box No. 12023 Sheikhpura Road, Shahdara, Lahore, Pakistan.
UAN: +92-42-111-200-786 Tel: 37911021-25 Fax: 37924166, 37925835
URL: www.millat.com.pk, E-mail: info@millat.com.pk

TUV
AUSTRIA
HELLAS
EN ISO 9001:2008
NO:01013619

MILLAT TRACTORS LIMITED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE YEAR ENDED JUNE 30, 2019

	2019 (Rupees in thousand)	2018
Revenue from contracts with customers	32,030,959	39,586,362
Cost of sales	25,202,514	29,129,335
Gross profit	6,828,445	10,457,027
Distribution and marketing expenses	698,181	730,588
Administrative expenses	758,197	767,708
Other operating expenses	641,139	689,062
	2,097,517	2,187,358
Other income	468,793	635,902
Operating profit	5,199,721	8,905,571
Finance cost	121,552	20,190
Profit before tax	5,078,169	8,885,381
Taxation	1,562,972	2,921,862
Profit after tax for the year	3,515,197	5,963,519
Other comprehensive income:		
<i>Items that may be reclassified to profit or loss in subsequent periods:</i>		
Exchange differences on translation of foreign operations	39,653	18,927
<i>Items not to be reclassified to profit or loss in subsequent periods:</i>		
Remeasurement gain / (loss) on employees' defined benefit plan	274,431	(61,686)
Unrealized loss on revaluation of investments at fair value through other comprehensive income	(73,451)	(63,268)
	200,980	(124,954)
Total other comprehensive income / (loss)	240,633	(106,027)
Total comprehensive income for the year	3,755,830	5,857,492
Earnings per share - basic and diluted (Rupees)	79.36	134.64


Sohail A. Nisar
Chief Financial Officer

- Regional Offices:
- Karachi :3-A, Faiyaz Centre, Sindhi Muslim Co-Operative Housing Society, Tel: 021-34553752, 34556321 UAN 111-200-786, Fax: 021-34556321
 - Islamabad :House No, 22, Street 41, Sector F-6/1, Tel: 051-2271470, 2270693 UAN: 111-200-786, Fax: 051-2270693
 - Multan Cantt :Garden Town, Daulatabad, Sher Shah Road, Tel: 061-6537371, Fax: 061-6539271
 - Sukkur :House No, B-106 Akuwat Nagar Society Near Goal Masjid Airport Road Sukkur. Tel: 071-5815041, Fax: 071-5815042