



MILLAT TRACTORS LIMITED

P.O. Box No. 12023 Sheikhupura Road, Shahdara, Lahore, Pakistan.
UAN: +92-42-111-200-786 Tel: 37911021-25 Fax: 37924166, 37925835
URL: www.millat.com.pk, E-mail: info@millat.com.pk

TUV
AUSTRIA
HELLAS
EN ISO 9001:2008
NO:01013619

MILLAT TRACTORS LIMITED UNCONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE YEAR ENDED JUNE 30, 2018

	2018	2017
	(Rupees in thousand)	
Sales - net	38,517,147	30,013,921
Cost of sales	30,082,372	22,916,592
Gross profit	8,434,775	7,097,329
Distribution and marketing expenses	629,779	536,522
Administrative expenses	492,280	471,550
Other operating expenses	576,819	454,934
	1,698,878	1,463,006
Other income	1,046,461	610,091
Operating profit	7,782,358	6,244,414
Finance cost	2,490	2,181
Profit before tax	7,779,868	6,242,233
Taxation	2,445,506	1,984,700
Profit after tax for the year	5,334,362	4,257,533
Other comprehensive income:		
<i>Items that may be reclassified to profit or loss in subsequent periods:</i>		
Unrealized (loss) / gain on revaluation of available for sale investments	(51,685)	87,232
<i>Items not to be reclassified to profit or loss in subsequent periods:</i>		
Remeasurement (loss) / gain on defined benefit plan	(62,600)	142,343
Total other comprehensive (loss) / income	(114,285)	229,575
Total comprehensive income for the year	5,220,077	4,487,108
Earnings per share - basic and diluted (Rupees)	120.43	96.12


Sohail A. Nisar

Chief Financial Officer

Regional Offices:

Karachi :3-A, Faiyaz Centre, Sindhi Muslim Co-Operative Housing Society, Tel: 021-34553752, 34556321 UAN 111-200-786, Fax: 021-34556321
Islamabad :House No, 22, Street 41, Sector F-6/1, Tel: 051-2271470, 2270693 UAN: 111-200-786, Fax: 051-2270693
Multan Cantt :Garden Town, Daulatabad, Sher Shah Road, Tel: 061-6537371, Fax: 061-6539271
Sukkur :House No, B-106 Akuwat Nagar Society Near Goal Masjid Airport Road Sukkur. Tel: 071-5815041, Fax: 071-5815042



MILLAT TRACTORS LIMITED

P.O. Box No. 12023 Sheikhpura Road, Shahdara, Lahore, Pakistan.
UAN: +92-42-111-200-786 Tel: 37911021-25 Fax: 37924166, 37925835
URL: www.millat.com.pk, E-mail: info@millat.com.pk



MILLAT TRACTORS LIMITED (THE HOLDING COMPANY AND ITS SUBSIDIARIES) CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE YEAR ENDED JUNE 30, 2018

	2018	2017
	(Rupees in thousand)	
Sales - net	39,586,362	31,612,367
Cost of sales	29,129,335	22,825,374
Gross profit	10,457,027	8,786,993
Distribution and marketing expenses	730,588	635,049
Administrative expenses	767,708	651,551
Other operating expenses	689,062	551,617
	2,187,358	1,838,217
Other income	635,902	400,940
Operating profit	8,905,571	7,349,716
Finance cost	20,190	16,001
Profit before tax	8,885,381	7,333,715
Taxation	2,921,862	2,410,888
Profit after tax for the year	5,963,519	4,922,827
Other comprehensive income:		
<i>Items that may be reclassified to profit or loss in subsequent periods:</i>		
Exchange differences on translation of foreign operations	18,927	1,223
Unrealized (loss) / gain on revaluation of available for sale investments	(63,268)	87,232
	(44,341)	88,455
<i>Items not to be reclassified to profit or loss in subsequent periods:</i>		
Remeasurement (loss) / gain on defined benefit plan	(61,686)	142,345
Total other comprehensive (loss) / income	(106,027)	230,800
Total comprehensive (loss) / income for the year	5,857,492	5,153,627
Earnings per share - basic and diluted (Rupees)	134.64	111.14


Sohail A. Nisar

Chief Financial Officer

Regional Offices:

Karachi :3-A, Faiyaz Centre, Sindhi Muslim Co-Operative Housing Society, Tel: 021-34553752, 34556321 UAN 111-200-786, Fax: 021-34556321
Islamabad :House No, 22, Street 41, Sector F-6/1, Tel: 051-2271470, 2270693 UAN: 111-200-786, Fax: 051-2270693
Multan Cantt :Garden Town, Daulatabad, Sher Shah Road, Tel: 061-6537371, Fax: 061-6539271
Sukkur :House No, B-106 Akuwat Nagar Society Near Goal Masjid Airport Road Sukkur. Tel: 071-5815041, Fax: 071-5815042