



# MILLAT TRACTORS LIMITED

P.O. Box No. 12023 Sheikhpura Road, Shahdara, Lahore, Pakistan.  
UAN: +92-42-111-200-786 Tel: 37911021-25 Fax: 37924166, 37925835  
URL: www.millat.com.pk, E-mail: info@millat.com.pk



**TUV**  
AUSTRIA  
HELLAS  
EN ISO 9001:2008  
NO:01013619

## Annex - A

### PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30 JUNE 2016

	<u>2016</u>	<u>2015</u>
	(Rupees in thousand)	
Sales - net	16,913,832	22,937,917
Cost of sales	13,577,972	18,541,448
Gross profit	<u>3,335,860</u>	<u>4,396,469</u>
Distribution and marketing expenses	350,155	515,007
Administrative expenses	425,327	419,320
Other operating expenses	196,521	264,550
	972,003	<b>1,198,877</b>
Other income	272,249	404,157
Operating profit	<u>2,636,106</u>	<u>3,601,749</u>
Finance costs	15,300	9,360
Profit before taxation	<u>2,620,806</u>	<u>3,592,389</u>
Taxation	870,508	1,209,968
Profit for the year	<u><u>1,750,298</u></u>	<u><u>2,382,421</u></u>
Earnings per share - basic and diluted (Rupees)	<u>39.52</u>	<u>53.79</u>

  
9/9/2016  
Chief Financial Officer

#### Regional Offices:

Karachi :3-A, Faiyaz Centre, Sindhi Muslim Co-Operative Housing Society, Tel: 021-34553752, 34556321 UAN 111-200-786, Fax: 021-34556321  
Islamabad :House No. 22, Street 41, Sector F-6/1, Tel: 051-2271470, 2270693 UAN: 111-200-786, Fax: 051-2270693  
Multan Cantt :Garden Town, Daulatabad, Sher Shah Road, Tel: 061-6537371, Fax: 061-6539271  
Sukkur :3-A, Professor Housing Society, Sikarpur Road, Sukkur. Tel: 071-5633042 Fax: 071-5633187



# MILLAT TRACTORS LIMITED

P.O. Box No. 12023 Sheikhpura Road, Shahdara, Lahore, Pakistan.  
UAN: +92-42-111-200-786 Tel: 37911021-25 Fax: 37924166, 37925835  
URL: www.millat.com.pk, E-mail: info@millat.com.pk



**TUV**  
AUSTRIA  
HELLAS  
EN ISO 9001:2008  
NO:01013619

## Annex-B

### CONSOLIDATED PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30 JUNE 2016

	2016	2015
	(Rupees in thousand)	
		Restated
Sales - net	17,961,175	24,045,441
Cost of sales	13,736,444	18,513,326
Gross profit	4,224,731	5,532,115
Distribution and marketing expenses	429,450	590,011
Administrative expenses	568,371	557,378
Other operating expenses	240,122	324,542
Operating profit	2,986,788	4,060,184
Other income	160,135	252,928
	3,146,923	4,313,112
Finance cost	52,666	59,059
Profit before taxation	3,094,257	4,254,053
Taxation	1,056,595	1,483,873
Profit after taxation	2,037,662	2,770,180
Attributable to:		
- Equity holders of the holding Company	1,839,710	2,482,737
- Non-controlling interests	197,952	287,443
	2,037,662	2,770,180
Earnings per share - basic and diluted (Rupees)	46.00	62.54

  
9/9/2016  
Chief Financial Officer

#### Regional Offices:

Karachi :3-A, Faiyaz Centre, Sindhi Muslim Co-Operative Housing Society, Tel: 021-34553752, 34556321 UAN 111-200-786, Fax: 021-34556321  
Islamabad :House No. 22, Street 41, Sector F-6/1, Tel: 051-2271470, 2270693 UAN: 111-200-786, Fax: 051-2270693  
Multan Cantt :Garden Town, Daulatabad, Sher Shah Road, Tel: 061-6537371, Fax: 061-6539271  
Sukkur :3-A, Professor Housing Society, Sikarpur Road, Sukkur. Tel: 071-5633042 Fax: 071-5633187