



# MILLAT TRACTORS LIMITED


P.O. Box No. 12023 Sheikhpura Road, Shahdara, Lahore, Pakistan.  
UAN: +92-42-111-200-786 Tel: 37911021-25 Fax: 37924166, 37925835  
URL: www.millat.com.pk, E-mail: info@millat.com.pk



**TÜV**  
AUSTRIA  
HELLAS  
EN ISO 9001:2008  
NO:01013619

## CONDENSED INTERIM PROFIT AND LOSS ACCOUNT FOR THE QUARTER ENDED SEPTEMBER 30, 2015 (UNAUDITED)

	Quarter ended September 30	
	2015	2014
	(Rupees in thousand)	
Sales - net	3,540,885	4,765,992
Cost of sales	2,960,312	3,848,046
Gross profit	580,573	917,946
Distribution and marketing expenses	72,116	115,024
Administrative expenses	127,399	94,843
	199,515	209,867
Operating profit	381,058	708,079
Other operating income	18,203	59,727
	399,261	767,806
Other operating expenses	27,786	51,287
Finance cost	2,321	2,085
	30,107	53,372
Profit before taxation	369,154	714,434
Taxation	116,940	225,930
Profit for the period	252,214	488,504
Earnings per share - basic and diluted (Rupees)	5.69	11.03

  
Sohail A. Nisar (FCA)  
Chief Financial Officer

### Regional Offices:

Karachi :3-A, Faiyaz Centre, Sindh Muslim Co-Operative Housing Society, Tel: 021-34553752, 34556321 UAN 111-200-786, Fax: 021-34556321  
Islamabad :House No. 22, Street 41, Sector F-6/1, Tel: 051-2271470, 2270693 UAN: 111-200-786, Fax: 051-2270693  
Multan Cantt :Garden Town, Daulatabad, Sher Shah Road, Tel: 061-6537371, Fax: 061-6539271  
Sukkur :3-A, Professor Housing Society, Sikarpur Road, Sukkur. Tel: 071-5633042 Fax: 071-5633187



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## CONSOLIDATED CONDENSED INTERIM PROFIT AND LOSS ACCOUNT FOR THE QUARTER ENDED SEPTEMBER 30, 2015 (UNAUDITED)

	Quarter ended September 30	
	2015	2014
	(Rupees in thousand)	
Sales - net	3,813,127	4,966,690
Cost of sales	3,175,505	4,008,839
Gross profit	637,622	957,851
Distribution and marketing expenses	78,442	119,734
Administrative expenses	146,092	105,045
Operating profit	413,088	733,072
Other operating income	19,944	60,400
	433,032	793,472
Other operating expenses	29,844	52,780
Finance cost	2,779	2,161
	32,623	54,941
Profit before taxation	400,409	738,531
Share of profit/(loss) of associates	38,015	53,382
	438,424	791,913
Taxation		
- Group	126,520	232,511
- Associates	11,856	25,693
	138,375	258,204
Profit for the period	300,049	533,709
Attributable to:		
- Equity holders of the holding Company	292,634	529,099
- Non-controlling interests	7,415	4,610
	300,049	533,709
Earnings per share - basic and diluted (Rupees)	6.77	12.05

  
Sohail A. Nisar (FCA)  
Chief Financial Officer

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