



# MILLAT TRACTORS LIMITED

P.O. Box No. 12023 Sheikhpura Road, Shahdara, Lahore, Pakistan.  
UAN: +92-42-111-200-786 Tel: 37911021-25 Fax: 37924166, 37925835  
URL: www.millat.com.pk, E-mail: info@millat.com.pk



**TUV**  
AUSTRIA  
HELLAS  
EN ISO 9001:2008  
NO:01013619

MILLAT TRACTORS LIMITED  
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT  
FOR THE NINE MONTHS ENDED 31 MARCH 2015

ANNEX-A

	Nine months ended		Quarter ended	
	31 March		31 March	
	2015	2014	2015	2014
	(Rupees in thousand)		(Rupees in thousand)	
Sales - net	15,909,488	11,643,045	5,742,158	2,566,704
Cost of sales	12,855,143	9,593,143	4,644,601	2,186,874
Gross profit	3,054,345	2,049,902	1,097,557	379,830
Distribution and marketing expenses	373,573	335,653	116,905	92,781
Administrative expenses	294,106	270,307	105,181	87,587
	667,679	605,960	222,086	180,368
Operating profit	2,386,666	1,443,942	875,471	199,462
Other income	366,356	238,870	92,464	24,233
	2,753,022	1,682,812	967,935	223,695
Other operating expenses	199,086	108,223	78,543	10,850
Finance cost	7,034	71,107	2,675	10,237
	206,120	179,330	81,218	21,087
Profit before taxation	2,546,902	1,503,482	886,717	202,608
Taxation	761,251	473,408	278,579	61,365
Profit for the period	1,785,651	1,030,074	608,138	-141,243
Earnings per share - basic and diluted (Rupees)	40.31	23.26	13.73	3.19

  
Sohail A. Nisar 22/4/15  
F.C.A.  
Chief Financial Officer  
Millat Tractors Limited.

Regional Offices:

Karachi :3-A, Faiyaz Centre, Sindhi Muslim Co-Operative Housing Society, Tel: 021-34553752, 34556321 UAN 111-200-786, Fax: 021-34556321  
Islamabad :House No. 22, Street 41, Sector F-6/1, Tel: 051-2271470, 2270693 UAN: 111-200-786, Fax: 051-2270693  
Multan Cantt :Garden Town, Daulatabad, Sher Shah Road, Tel: 061-6537371, Fax: 061-6539271  
Sukkur :3-A, Professor Housing Society, Sikarpur Road, Sukkur. Tel: 071-5633042 Fax: 071-5633187



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**MILLAT TRACTORS LIMITED**  
**CONSOLIDATED CONDENSED INTERIM PROFIT AND LOSS ACCOUNT**  
**FOR THE NINE MONTHS ENDED 31 MARCH 2015**

ANNEX-B

	Nine months ended		Quarter ended	
	31 March		31 March	
	2015	2014	2015	2014
	(Rupees in thousand)		(Rupees in thousand)	
Sales - net	16,692,975	12,133,159	5,967,168	2,735,593
Cost of sales	13,448,037	10,002,955	4,774,860	2,318,712
Gross profit	3,244,938	2,130,205	1,192,308	416,882
Distribution and marketing expenses	390,076	352,005	117,319	98,272
Administrative expenses	330,865	296,370	115,034	97,153
	720,941	648,376	232,353	195,424
Operating profit	2,523,997	1,481,829	959,955	221,458
Other income	175,230	111,237	33,980	25,894
	2,699,227	1,593,066	993,935	247,352
Other operating expenses	206,464	110,994	82,301	16,833
Finance cost	8,979	72,618	3,760	11,214
	215,443	183,611	86,061	28,047
Share of profit/(loss) of associated companies	194,055	19,405	54,532	(52,032)
Profit before taxation	2,677,839	1,428,860	962,406	167,273
Taxation:				
Group	794,364	486,145	295,750	68,760
Associated companies	63,273	53,775	18,457	21,627
	857,637	539,920	314,207	90,387
Profit for the period	1,820,202	888,940	648,199	76,886
Attributable to:				
Equity holders of the parent	1,789,316	880,059	632,862	72,196
Non-controlling interest	30,886	8,881	15,337	4,690
	1,820,202	888,940	648,199	76,886
Earnings per share - basic and diluted (Rupees)	41.09	20.07	14.63	1.74

**Sohail A. Nisar**  
F.C.A.  
Chief Financial Officer  
Millat Tractors Limited.

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