



# MILLAT TRACTORS LIMITED

P.O. Box No. 12023, Sheikhpura Road, Shahdara, Lahore, Pakistan.  
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Ref: MTL/CA/143<sup>rd</sup> BOD/13  
August 16, 2013

The General Manager,  
Karachi Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

Fax No. (021-111-573-329)

Dear Sir,

## Financial Results for the Year Ended June 30, 2013

We have to inform you that the Board of Directors of our Company in their meeting held on August 16, 2013 at 10:00 A.M at the Company's corporate office, 4<sup>th</sup> Floor, 83-A-E/1, Main Boulevard Gulberg-III, Lahore recommended the following financial result for the year ended June 30, 2013.

### (i) CASH DIVIDEND

A final Cash Dividend for the year ended June 30, 2013 @ Rs.25.00 per share i.e. 250%. This is in addition to interim dividend already paid @ Rs. 30.00 per share i.e. 300%.

### (ii) BONUS ISSUE

It has also been recommended by the Board of Directors to issue Bonus Shares in the proportion of one share for every ten ordinary shares held i.e. 10%.

	(Rupees in thousand)	
	<u>2013</u>	<u>2012</u>
Sales - net	22,698,651	20,133,130
Cost of sales	18,688,384	16,699,313
Gross Profit	4,010,267	3,433,817
Distribution and Marketing expenses	494,367	483,940
Administrative expenses	340,081	310,629
	834,448	794,569
Operating profit	3,175,819	2,639,248
Other income	301,383	472,618
	3,477,202	3,111,866
Finance cost	64,554	6,408
Other operating expenses	239,676	230,113
	304,230	286,521
Profit before taxation	3,172,972	2,875,345
Taxation	1,034,326	897,727
Profit after taxation	2,138,646	1,977,618
Earnings per share - basic and diluted (Rs.)	53.11	49.11

MTL Annual Report 2012-13 (143rd BOD) covering till 30/06/2013

#### Regional Offices:

Karachi : 3-A, Faiyaz Centre, Sindhi Muslim Co-Operative Housing Society, Tel: 021-34553752, 34553321 UAN: 111-200-786, Fax: 021-34553321  
Islamabad : House No. 22, Street 41, Sector F-6/1, Tel: 051-2271470, 2270693 UAN: 111-200-786, Fax: 051-2270693  
Multan Cantt : Garden Town, Daulatabad, Sher Shah Road, Tel: 061-6537371, Fax: 061-6539271  
Sukkur : 3 A, Professor Housing Society, Ohikarpur Road, Sukkur. Tel: 071-5653042 Fax: 071-5653187