MILLAT TRACTORS LIMITED

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Ref.MTL/SA/3RD-QA/13

April 23, 2013

Fax No. (021) 111-573-329

The General Manager,
Karachi Stock Exchange Limited,
KARACHI.

Subject: FINANCIAL RESULTS FOR THE 3RD QUARTER AND NINE MONTHS ENDED MARCH 31, 2013

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on April 23, 2013 at 11.00 a.m. at the Company's Corporate Office, 4th Floor, 93-A, EM, Main Boulevard, Gulberg III, Lahore, approved the following financial results of the Company for the 3rd quarter and nine months ended March 31, 2013:

(Rupees in thousand)

	Quarter ended March 31,		Nine months ended March 31,	
	2013	2012	2013	2012
Sales - net	4,022,021	5,810,139	15,168,819	11,842,267
Cost of sales	3,297,976	4,760,260	12,511,635	9,770,211
Gross Profit	724,045	1,049,879	2,657,184	2,072,056
Distribution and marketing expenses	134,336	115,559	366,863	314,023
Administrative expenses	93,869	72,154	266,959	224,320
	228,204	187,713	633,822	538,343
Operating profit	495,841	862,166	2,023,362	1,533,713
Other operating income	47,954	103,643	267,570	327,717
	543,795	965,809	2,290,932	1,861,430
Other operating expenses	29,662	72,492	153,780	149,955
Finance cost	9,636	958	52,581	6,060
	39,298	73,450	206,361	155,015
Profit before taxation	504,497	892,359	2,084,571	1,706,415
Taxation	175,019	311,580	656,441	508,555
Profit for the period	329,478	580,779	1,428,130	1,197,860
Earnings per share - basic and diluted (Rs.)	8.18	14.42	35.47	29.75

Regards,

(MIAN MUHAMMAD SALEEM)
COMPANY SECRETARY