



MILLAT TRACTORS LIMITED

P.O. Box No. 12023, Sheikhpura Road, Shahdara, Lahore, Pakistan.
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Ref: MTL/CA/140th BOD/13

January 31, 2013

The General Manager,
Karachi Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Fax No. (021-111-573-329)

Dear Sir,

FINANCIAL RESULTS FOR THE 2ND QUARTER AND HALF YEAR ENDED DEC. 31, 2012

We have to inform you that the Board of Directors of our Company in their meeting held on January 31, 2013 at 10:30 A.M at the Company's Corporate office, 4th Floor, 63-A-E/1, Main Boulevard Guiberg-III, Lahore recommended the following:

(i) CASH DIVIDEND

An Interim Cash Dividend for the half year ended December 31, 2012 at Rs.30/- per share i.e.300%.

AND

(ii) BONUS SHARES

It has been recommended by the Board of Directors to issue Interim Bonus shares in proportion of one share for every ten shares(s) held i.e. 10%.

The share transfer books of the Company will be closed from February 24, 2013 to February 27, 2013 (both days inclusive). Transfers received at the office of the Company's Share Registrar namely Hameed Majeed Associates (Pvt.) Limited, 1st Floor, H.M House, 7 Bank Square, Lahore at the close of business on February 20, 2013 will be treated in time for the purpose of above entitlement to the transferees.

The Board also approved the following financial results for the 2nd quarter and half year ended December 31, 2012.

	QUARTER ENDED		HALF YEAR ENDED	
	2012	2011	2012	2011
	(Rupees in thousand)		(Rupees in thousand)	
Sales – net	7,566,670	3,501,115	11,146,798	6,032,128
Cost of sales	6,267,207	3,047,742	9,213,659	5,009,951
Gross Profit	1,398,472	643,373	1,933,139	1,022,177
Distribution and marketing expenses	129,116	116,776	2,353,528	198,464
Administrative expenses	82,352	74,223	173,090	152,166
	211,468	190,999	2,526,618	350,630
Operating profit	1,187,004	452,374	1,527,521	671,547
Other operating Income	36,104	78,303	219,616	224,074
	1,223,108	530,677	1,747,137	895,621
Other operating expenses	88,699	32,828	124,118	77,463
Finance cost	34,891	2,168	42,945	4,102
	123,590	34,996	167,063	81,565
Profit before taxation	1,099,518	495,681	1,580,074	814,056
Taxation	355,337	123,007	481,422	196,975
Profit for the period	744,181	372,674	1,098,652	617,081
Earnings per share – basic and diluted (Rs.)	20.33	10.18	30.01	16.86

We will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange.

Regards,

Mian Muhammad Saleem
Company Secretary

Regional Offices:

Karachi : 3-A, Faiyaz Centre, Sindhi Muslim Co-Operative Housing Society, Tel: 021-34553752, 34556321 UAN: 111-200-786, Fax: 021-34556321
Islamabad : House No. 22, Street 41, Sector F-6/1, Tel: 051-2271470, 2270693 UAN: 111-200-786, Fax: 051-2270693
Multan Cantt : Garden Town, Daulatabad, Sher Shah Road, Tel: 061-6537371, Fax: 061-6539271
Sukkur : 3-A, Professor Housing Society, Shikarpur Road, Sukkur. Tel: 071-5633042 Fax: 071-5633187