



MILLAT TRACTORS LIMITED

P.O. Box No. 12023, Sheikhpura Road, Shahdara, Lahore, Pakistan.
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Ref: MTL/CAKSE/2012
February 02, 2012

The General Manager,
Karachi Stock Exchange (G) Ltd.,
Stock Exchange Building,
Stock Exchange Road,
KARACHI

Dear Sir,

REDUCTION OF SALES TAX ON TRACTORS

We write to inform you that the federal government has notified the reduction in Sales Tax on Tractors from 16% to 5% with immediate effect. The Sales Tax will be charged @ 10% effective January 01, 2013 and standard rate shall be applicable w.e.f January 01, 2014.

This will have very positive impact on demand and sale of tractors as the gradual increase in Sales Tax rate will be absorbed and accepted by the market.

Thanking you.

Yours truly,

Mian Muhammad Saleem
Company Secretary

C.C:

1. The Director Enforcement, Securities & Exchange Commission of Pakistan, Islamabad.
2. The General Manager, Lahore Stock Exchange (G) Limited.
3. The General Manager, Islamabad Stock Exchange (G) Limited.

Regional Offices :

Karachi :3-A,Faiyaz Centre, Sindhi Muslim Co-Operative Housing Society, Tel: 021-4553752, 4556321 UAN: 111-200-786, Fax: 021-4556321
Islamabad :House No. 22, Street 41, Sector F-6/1, Tel: 051-2271470, 2270693 UAN: 111-200-786, Fax: 051-2270693
Multan Cantt :Garden Town, Daulatabad, Sher Shah Road, Tel: 061-6537371, Fax: 061-6539271
Sukkur :3-A, Professor Housing Society, Shikarpur Road, Sukkur. Tel: 071-5633042 Fax: 071-5633187