



# MILLAT TRACTORS LIMITED

P.O. Box No. 12023, Sheikhpura Road, Shahdara, Lahore, Pakistan.  
Tel : 92-423-7911021-25, UAN : 111-200-786 Fax : 92-423-7924166 / 92-423-7925635  
www.millat.com.pk, E-mail: info@millat.com.pk

Ref.MTL/CA/1ST-QA/11

Oct. 25, 2011

Fax No. (021) 111-573-329

The General Manager,  
Karachi Stock Exchange (G) Limited,  
**KARACHI**

Subject: **QUARTERLY ACCOUNTS FOR THE 1ST QUARTER ENDED SEPTEMBER 30, 2011**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Oct. 25, 2011 at 10:00 a.m. at the Company's Corporate Office, 4th Floor, 83-A-F/1, Main Boulevard, Gulberg-III, Lahore, approved the following financial results for the 1st quarter ended September 30, 2011:

(Rupees in thousands)

	<u>July-Sept 2011</u>	<u>July-Sept 2010</u>
Sales-net	2,341,013	5,078,256
Cost of Sales	1,962,209	4,186,726
Gross Profit	378,804	891,530
Distribution and marketing expenses	81,688	126,376
Administrative expenses	77,943	73,143
	159,631	199,519
Operating profit	219,173	692,011
Other Operating income	145,771	176,671
	364,944	868,682
Other Operating Expenses	44,635	59,672
Finance Cost	1,934	4,095
	46,569	63,767
Profit before taxation	318,375	804,915
Taxation	73,968	245,220
Profit for the period	244,407	559,695
Earnings per share - basic and diluted (Rs.)	6.68	15.29

Regards.

*(Signature)*  
(MIAN MUHAMMAD SALEEM)  
COMPANY SECRETARY

## Regional Offices :

Karachi :3-A,Fajiyaz Centre, Sindhi Muslim Co-Operative Housing Society, Tel: 021-4553752, 4556321 UAN: 111-200-786, Fax: 021-4556321  
Islamabad :House No. 22, Street 41, Sector F-6/1, Tel: 051-2271470, 2270693 UAN: 111-200-786, Fax: 051-2270693  
Multan Cantt :Garden Town, Daulatabad, Sher Shah Road, Tel: 061-6537371, Fax: 061-6539271  
Sukkur :3-A, Professor Housing Society, Shikarpur Road, Sukkur. Tel: 071-5633042 Fax: 071-5633187