



MILLAT TRACTORS LIMITED

P.O. Box No. 12023, Sheikhpura Road, Shahdara, Lahore, Pakistan.
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Ref. MTL/CA/Stock/132/11

Fax No. (021) 111-573-329

August 16, 2011

The General Manager,
Karachi Stock Exchange (G) Ltd.,
KARACHI

Subject: **FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2011**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Tuesday, Aug. 16, 2011 at 10:00 a.m. at the Company's Corporate Office, 4th Floor, 83-A-E/1, Main Boulevard, Gulberg III, Lahore recommended the following:

CASH DIVIDEND

A final Cash Dividend for the year ended June 30, 2011 @ Rs.15 per share i.e. 150%. This is in addition to interim dividend already paid @ Rs. 32.50 per share i.e. 325%.

The financial results of the Company are as follows:

	(Rupees in thousand)	
	2011	2010
Sales-net	24,863,264	22,199,909
Cost of Sales	20,431,301	18,217,109
Gross Profit	4,431,963	3,982,800
Distribution and marketing expenses	540,461	546,976
Administrative expenses	306,877	292,340
Operating profit	847,338	839,316
Other Operating income	3,584,625	3,143,484
	679,561	450,555
	4,264,186	3,594,039
Finance Cost	9,562	9,498
Other Operating Expenses	340,340	247,920
	349,902	257,418
Profit before taxation	3,914,284	3,336,621
Taxation	1,243,548	1,052,123
Profit after taxation	2,670,736	2,284,498
Earnings per share – basic and diluted (Rs.)	72.96	62.41

The Annual General Meeting of the Company will be held on Thursday, Sept. 29, 2011 at 4:00 p.m. at the Registered Office of the Company, Sheikhpura Road, Shahdara, Lahore.

The above entitlement, if approved by the shareholders will be paid to the shareholders whose names will appear in the register of the Members on September 19, 2011.

The Share Transfer Books of the Company will be closed from September 20, 2011 to September 29, 2011 (both days inclusive).

We will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange 21 days before the date of Annual General Meeting.

Thanking you.

Yours faithfully,
for MILLAT TRACTORS LIMITED.


(MIAN MUHAMMAD SALEEM)
COMPANY SECRETARY

Regional Offices :

Karachi :3-A, Faiyaz Centre, Sindhi Muslim Co-Operative Housing Society, Tel: 021-4553752, 4556321 UAN: 111-200-786, Fax: 021-4556321
Islamabad :House No. 22, Street 41, Sector F-6/1, Tel: 051-2271470, 2270693 UAN: 111-200-786, Fax: 051-2270693
Multan Cantt :Garden Town, Daulatabad, Sher Shah Road, Tel: 061-6537371, Fax: 061-6539271
Sukkur :3-A, Professor Housing Society, Shikarpur Road, Sukkur. Tel: 071-5633042 Fax: 071-5633187