



MILLAT TRACTORS LIMITED

P.O. Box No. 12023, Sheikhpura Road, Shahdara, Lahore, Pakistan.

Tel : 92-42-7911021-25, UAN : 111-200-780 Fax: 92-42-7924100 / 92-42-7325555

www.millat.com.pk, E mail: info@millat.com.pk

Ref: MTL/CA/KSE/2011

March 16, 2011

FAX – (021) 111 573 329

The General Manager,
Karachi Stock Exchange (G) Limited,
Stock Exchange Road,
Karachi.

Dear Sir,

LEVY OF SALES TAX ON AGRI TRACTORS

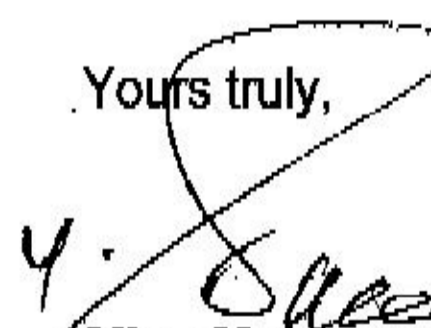
We write to inform you that the Federal Board of Revenue has imposed Sales Tax at the rate of 17% on supply of Tractors.

The impact of this tax on the sales volume of the Company cannot be conveniently assessed at this stage.

This information is being sent to you in compliance of Clause (xxiii) of the Code of Corporate Governance.

Thanking you.

Yours truly,


Mian Muhammad Saleem
Company Secretary

Regional Offices :

Karachi : 3-A, Faiyaz Centre, Sindhi Muslim Co-Operative Housing Society, Tel: 021-4553752, 4556321 UAN: 111-200-786, Fax: 021-4556321
Islamabad : House No. 22, Street 41, Sector F-6/1, Tel: 051-2271470, 2270693 UAN: 111-200-786, Fax: 051-2270693
Multan Cantt. : Garden Town, Daulatabad, Sher Shah Road, Multan. Tel: 061-6537371, 6539271 Fax: 061-6539271
Sukkur : Bungalow No. 9, Block II, Sukker Co-operative Housing Society, Shikampur Road, Sukker. Tel: 071-5633042, Fax: 071-5633187