

27 JAN 2011



## MILLAT TRACTORS LIMITED

P.O. Box No. 12023, Sheikhpura Road, Shahdara, Lahore, Pakistan.  
 Ref. MT/CA/2010/2011-25, UAN : 111-200-786 Fax : 92-42-7924166 / 92-42-7925835 January 27, 2011  
 www.millat.com.pk, E-mail: info@millat.com.pk

The General Manager,  
 Karachi Stock Exchange (G) Ltd.,  
**KARACHI**

Subject: **FINANCIAL RESULTS FOR THE 2ND QUARTER AND HALF YEAR ENDED DEC. 31, 2010**

Dear Sir,

We like to inform you that the Board of Directors of the Company in their 130th meeting held on Jan. 27, 2011, have approved payment of interim cash dividend @ Rs. 32.50 per share i.e. (325%).

The share transfer books of the Company shall remain closed from February 18, 2011 to February 24, 2011 (both days inclusive) and the shareholders whose names appear in the members' register as of the close of business on February 17, 2011 shall qualify for the payment of dividend.

The Board also approved the following financial results for the 2nd quarter and half year ended Dec. 31, 2010:

	Quarter ended December 31		Half year ended December 31	
	2010	2009	2010	2009
	(Rupees in thousand)		(Rupees in thousand)	
Sales - net	6,753,143	6,611,090	11,831,399	10,409,133
Cost of sales	5,653,827	5,438,815	9,840,553	8,532,413
Gross Profit	1,099,316	1,172,275	1,990,846	1,876,720
Distribution and marketing expenses	170,747	193,505	297,123	317,599
Administrative expenses	73,129	76,064	146,272	130,721
Operating profit	243,876	269,569	443,395	448,320
Other operating income	855,440	902,706	1,547,451	1,428,400
	139,395	145,673	316,066	202,422
	994,835	1,048,379	1,863,517	1,630,822
Other operating expenses	67,752	83,131	127,424	112,202
Finance cost	2,984	3,687	7,079	4,713
	70,736	86,818	134,503	116,915
Profit before taxation	924,099	961,561	1,729,014	1,513,907
Taxation	295,065	294,323	540,285	478,186
Profit for the period	629,034	667,238	1,188,729	1,035,721
Earnings per share - basic and diluted (Rs.)	17.18	18.23	32.47	28.29

Regards,

  
 (MIAN MUHAMMAD SALEEM)  
 COMPANY SECRETARY

Regional Offices :

Karachi :3-A, Faiyaz Centre, Sindhi Muslim Co-Operative Housing Society, Tel: 021-4553752, 4556321 UAN: 111-200-786, Fax: 021-4556321  
 Islamabad :House No. 22, Street 41, Sector F-6/1, Tel: 051-2271470, 2270693 UAN: 111-200-786, Fax: 051-2270693  
 Multan Cantt :Garden Town, Daulatabad, Sher Shah Road, Multan. Tel: 061-6537371, 6539271 Fax:061-6539271  
 Sukkur :3-A, Professor Housing Society, Shikarpur Road, Sukkur. Tel: 071-5633042 Fax: 071-5633187