



MILLAT TRACTORS LIMITED

P.O. Box No. 12023, Shikarpur Road, Shalimar, Lahore, Pakistan.
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Ref.MTL/CA/1ST-QA/10

Oct. 28, 2010

Fax No. (021) 111-573-329

The General Manager,
Karachi Stock Exchange (G) Limited,
KARACHI

Subject: QUARTERLY ACCOUNTS FOR THE 1ST QUARTER ENDED SEPTEMBER 30, 2010

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Oct. 28, 2010 at 10:00 a.m. at the Company's Corporate Office, 4th Floor, 83-A-E/1, Main Boulevard, Gulberg-III, Lahore, approved the following financial results for the 1st quarter ended September 30, 2010:

(Rupees in thousands)

	<u>July-Sept 2010</u>	<u>July-Sept 2009</u>
Sales-net	5,078,256	3,798,043
Cost of Sales	4,186,726	3,101,103
Gross Profit	891,530	696,940
Distribution and marketing expenses	126,376	116,589
Administrative expenses	73,143	54,657
Operating profit	199,519	171,246
Other Operating income	692,011	525,694
	176,671	56,749
	868,682	582,443
Other Operating Expenses	59,672	29,071
Finance Cost	4,095	1,026
	63,767	30,097
Profit before taxation	804,915	552,346
Taxation	245,220	183,863
Profit for the period	559,695	368,483
Earnings per share - basic and diluted (Rs.)	19.11	12.58

Regards

(MIAN MUHAMMAD SALEEM)
COMPANY SECRETARY

Regional Offices :

Islamabad : House No. 22, Street 41, Sector F-8/1, Tel: 051-2271470, 2270693 UAN: 111-200-786, Fax: 051-2270693
 Multan Cantt. : Garden Town, Daulatabad, Sher Shah Road, Multan. Tel: 061-6537371, 6539271 Fax: 061-6539271
 Sukkur : Bungalow No. 9, Block II, Sukker Co-operative Housing Society, Shikarpur Road, Sukker. Tel: 071-5633042, Fax: 071-5633187