



# MILLAT TRACTORS LIMITED

P.O. Box No. 12023, Sheikhpura Road, Shahdara, Lahore, Pakistan.  
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Ref. MTL/CA/Stock/120/10

September 03, 2010

Fax No. (021) 32415763/32437560/32460823

The General Manager,  
Karachi Stock Exchange (S) Ltd.  
KARACHI

Subject: FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2010

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Friday, Sept. 03, 2010 at 09:00 a.m. at the Company's Corporate Office, 4th Floor, 83-A-E/1, Main Boulevard, Gulberg III, Lahore recommended the following:

**(i) CASH DIVIDEND**

A final Cash Dividend for the year ended June 30, 2010 @ Rs. 35 per share i.e. 350%.  
This is in addition to interim dividend already paid @ Rs. 30.00 per share i.e. 300%.

**(ii) BONUS ISSUE**

It has also been recommended by the Board of Directors to issue Bonus Shares in the proportion of one share for every four ordinary shares held i.e. 25 %.

The financial results of the Company are as follows:

	(Rupees in thousand)	
	2010	2009
Sales-net	22,199,909	15,910,619
Cost of Sales	18,365,734	13,488,854
Gross Profit	3,834,175	2,421,765
Distribution and marketing expenses	398,351	423,241
Administrative expenses	292,340	242,788
Operating profit	690,691	666,029
	3,143,484	1,785,736
Other Operating Income	450,555	198,950
	3,594,039	1,984,686
Finance Cost	9,498	39,824
Other Operating Expenses	247,920	162,530
	257,418	202,354
Profit before taxation	3,336,621	1,782,332
Taxation	1,052,123	537,212
Profit after taxation	2,284,498	1,245,120
Earnings per share - basic and diluted (Rs.)	78.01	41.49

The Annual General Meeting of the Company will be held on Friday, October 15, 2010 at 4:00 p.m. at the Registered Office of the Company, Sheikhpura Road, Shahdara, Lahore.

The above entitlement, if approved by the shareholders will be paid to the shareholders whose names will appear in the register of the Members on October 03, 2010.

The Share Transfer Books of the Company will be closed from Oct. 04, 2010 to Oct. 15, 2010 (both days inclusive).

We will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange 21 days before the date of Annual General Meeting.

Thanking you,

Yours faithfully,  
for MILLAT TRACTORS LIMITED

(MIAN MUHAMMAD SALEEM)  
COMPANY SECRETARY

Regional Offices  
Karachi  
Islamabad  
Multan Cantt  
Sukkur

:3-A, Faiyaz Centre, Sindhi Muslim Co-Operative Housing Society, Tel: 021-4553752, 4556321 UAN: 111-200-786, Fax: 021-4556321  
:House No. 22, Street 41, Sector F-6/1, Tel: 051-2271470, 2270693 UAN: 111-200-786, Fax: 051-2270693  
:Garden Town, Daulatabad, Sher Shah Road, Multan. Tel: 061-6537371, 6539271 Fax: 061-6539271  
:3-A, Professor Housing Society, Shikarpur Road, Sukkur. Tel: 071-5633042 Fax: 071-5633187