



MILLAT TRACTORS LIMITED

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Ref. MTL/CA/2ND-QA/2010

February 16, 2010

(021) 111-573-329

The General Manager,
Karachi Stock Exchange (G) Ltd.,
KARACHI

Subject: **FINANCIAL RESULTS FOR THE 2ND QUARTER AND HALF YEAR ENDED DEC. 31, 2009**

Dear Sir,

We like to inform you that the Board of Directors of the Company in their 125th meeting held on Feb. 16, 2010, have approved payment of interim cash dividend @ Rs.30 per share i.e. (300%).

The share transfer books of the Company shall remain closed from March 11, 2010 to March 17, 2010 (both days inclusive) and the shareholders whose names appear in the members' register as of the close of business on March 10, 2010 shall qualify for the payment of dividend.

The Board also approved the following financial results for the 2nd quarter and half year ended Dec. 31, 2009:

	Quarter ended		Half year ended	
	December 31		December 31	
	2009	2008	2009	2008
	(Rupees in thousand)		(Rupees in thousand)	
Sales - net	6,611,090	3,220,761	10,409,133	6,093,366
Cost of sales	5,438,815	2,751,094	8,539,918	5,350,569
Gross Profit	1,172,275	469,667	1,869,215	742,797
Distribution and marketing expenses	193,505	78,675	310,094	172,804
Administrative expenses	76,064	50,826	130,721	102,241
	269,569	129,501	440,815	275,045
Operating profit	902,706	340,166	1,428,400	467,752
Other operating income	145,673	(19,414)	202,422	62,869
	1,048,379	320,752	1,630,822	530,621
Other operating expenses	83,131	17,583	112,202	35,487
Finance cost	3,687	14,995	4,713	19,839
	86,818	32,578	116,915	55,326
Profit before taxation	961,561	288,174	1,513,907	475,295
Taxation	294,323	106,145	478,186	151,969
Profit for the period	667,238	182,029	1,035,721	323,326
Earnings per share - basic and diluted (Rs.)	22.78	6.22	35.37	11.04

Regards,


(MIAN MUHAMMAD SALEEM)
COMPANY SECRETARY

Regional Offices :
Karachi : 3-A, Falyaz Centre, Sindhi Muslim Co-Operative Housing Society, Tel: 021-4553752, 4550321 UAN: 111-200-786, Fax: 021-4556321
Islamabad : House No. 22, Street 41, Sector F-6/1, Tel: 051-2271470, 2270693 UAN: 111-200-786, Fax: 051-2270693
Multan Cantt : Garden Town, Daulatabad, Sher Shah Road, Multan. Tel: 061-6537371, 6539271 Fax: 061-6539271
Sukkur : 3-A, Professor Housing Society, Shikampur Road, Sukkur. Tel: 071-5633042 Fax: 071-5633187