

THE KARACHI STOCK EXCHANGE (GUARANTEE) LIMITED

KSE/N-6464

N O T I C E

November 04, 2009

Reproduced hereunder letter received from **MILLAT TRACTORS LIMITED** for information of members of the Exchange.

(Copy of the same is also available on our Website www.kse.com.pk).

**MILLAT TRACTORS LIMITED**

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Ref. MTL/CA/AGM-46th/09

November 02, 2009

T.C.S

The Secretary
Karachi Stock Exchange (G) Limited,
Stock Exchange Building,
Stock Exchange Road,
KARACHI

Dear Sir,

We like to inform you that the shareholders of the Company in their 46th Annual General Meeting held on October 30, 2009 unanimously adopted the following special resolutions:

SPECIAL RESOLUTIONS

1) "Resolved that sale of Company's land measuring 81 Kanals 7.5 Marlas having khasra numbers from 2052 to 2059 and 2081 to 2084 situated at village Bhoptian, 10th K.M., Raiwind Road, Lahore to Millat Equipment Limited, an associated company at the rate of Rs. one million per Kanal except land measuring 12 Kanals 14.5 Marlas to be transferred at nil value which was acquired free of cost, be and is hereby approved".

2) "RESOLVED THAT:

A sum of Rs. 58,568,650 out of the profit available for appropriations as at June 30, 2009 be capitalized and be applied to the issue of 5,856,865 ordinary shares of Rs. 10 each allotted as fully paid Bonus Shares to the members whose names appear in the register of members as at the close of business on October 16, 2009 in the proportion of one share for every four ordinary shares held i.e.25%.

These Bonus Shares shall rank pari passu in all respects with existing shares except that these shares shall not qualify for the dividend declared for the year ended June 30, 2009.

The Directors be and are hereby authorized and empowered to give effect to this resolution and to do or cause to be done all acts, deeds and things that may be necessary or required for the issue, allotment and distribution of Bonus Shares".

3) "Resolved that the Directors be and are hereby authorized to consolidate all fractions of bonus shares and sell the same in the Stock Market and pay the proceeds of sales when realized to charitable Institution(s)".

This is for your information please.

Thanking you,

Yours faithfully,

for **MILLAT TRACTORS LIMITED**