



MILLAT TRACTORS LIMITED

P.O. Box No. 12023, Sheikhpura Road, Shahdara, Lahore, Pakistan.
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Ref. MTL/CA/Stock/122/09

September 17, 2009

Fax No. (021) 111-673-329

The General Manager,
 Karachi Stock Exchange (G) Ltd.
KARACHI

Subject: **FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2009**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Thursday, Sept. 17, 2009 at 10:00 a.m. at the Company's Corporate Office, 4th Floor, B3-A E/4, Main Boulevard, Gulberg III, Lahore recommended the following:

(I) CASH DIVIDEND

A final Cash Dividend for the year ended June 30, 2009 @ Rs. 25.00 per share i.e. 250%.
 This is in addition to Interim dividend already paid @ Rs. 20.00 per share i.e. 200%.

(II) BONUS ISSUE

It has also been recommended by the Board of Directors to issue Bonus Shares in the proportion of 01 share for every 04 ordinary shares held i.e. 25 %.

The financial results of the Company are as follows:

	(Rupees in thousand)	
	2009	2008
Sales-net	15,910,619	11,174,014
Cost of Sales	13,501,499	9,701,298
Gross Profit	2,409,120	1,472,716
Distribution and marketing expenses	410,596	361,485
Administrative expenses	242,788	210,120
	653,384	571,615
Operating profit	1,755,736	901,101
Other Operating income	198,960	321,608
	1,954,686	1,222,709
Finance Cost	39,824	20,996
Other Operating Expenses	162,530	81,574
	202,354	102,570
Profit before taxation	1,752,332	1,120,139
Taxation	537,212	309,681
Profit after taxation	1,215,120	810,458
Earnings per share - basic and diluted (Rs.)	51.87	34.59

The Annual General Meeting of the Company will be held on Friday, October 30, 2009 at 4:00 p.m. at the Registered Office of the Company, Sheikhpura Road, Shahdara, Lahore.

The above entitlement, if approved by the shareholders will be paid to the shareholders whose names will appear in the register of the Members on October 16, 2009.

The Share Transfer Books of the Company will be closed from Oct-17, 2009 to Oct-30, 2009 (both days inclusive).

We will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange 21 days before the date of Annual General Meeting.

Thanking you,

Yours faithfully,
 for MILLAT TRACTORS LIMITED

(MIAN MUHAMMAD SALEEM)
 COMPANY SECRETARY

Regional Offices:

Karachi : 3-A, Faiyaz Centre, Sindhi Muslim Co-Operative Housing Society, Tel: 021-4553752, 4556321 UAN: 111-200-786, Fax: 021-4566321
 Islamabad : House No. 22, Street 41, Sector F-6/1, Tel: 051-2271470, 2270693 UAN: 111-200-786, Fax: 051-2270693
 Multan Cantt : Garden Town, Daulatabad, Sher Shah Road, Multan. Tel: 061-6537371, 6539271 Fax: 061-6539271
 Sukkur : 3-A, Professor Housing Society, Shikarpur Road, Sukkur. Tel: 071-5699642 Fax: 071-5632127