



MILLAT TRACTORS LIMITED

FAXED

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Ref. MTL/GA/2ND-QA/2008

February 20, 2009

(021) 2415763/2437580/2480823

The General Manager,
Karachi Stock Exchange (KSE) Ltd,
KARACHI

Subject: **FINANCIAL RESULTS FOR THE 2ND QUARTER AND HALF YEAR ENDED DEC. 31, 2008**

Dear Sir,

We like to inform you that the Board of Directors of the Company in their 119th meeting held on Feb. 20, 2009, have approved payment of Interim dividend @ Rs. 20.00 per share i.e. (200%).

The share transfer books of the Company shall remain closed from March 14, 2009 to March 20, 2009 (both days inclusive) and the shareholders whose names appear in the members' register as of the close of business on March 13, 2009 shall qualify for the payment of dividend.

The Board also approved the following financial results for the 2nd quarter and half year ended Dec. 31, 2008:

	Half year ended		Quarter ended	
	December 31		December 31	
	2008	2007	2008	2007
	(Rupees in thousand)		(Rupees in thousand)	
Sales - net	6,093,366	4,725,871	3,220,761	2,426,887
Cost of sales	5,350,589	4,139,179	2,751,094	2,111,000
Gross Profit	742,797	589,489	469,667	315,887
Distribution and marketing expenses	172,804	168,622	78,675	90,538
Administrative expenses	102,241	99,048	50,826	50,711
	275,045	267,670	129,501	141,249
Operating profit	467,752	321,829	340,166	174,638
Other operating income	62,669	134,278	(19,414)	63,534
	530,421	456,107	320,752	238,172
Other operating expenses	35,487	26,667	17,583	6,763
Finance cost	19,839	15,442	14,995	10,598
	55,326	42,109	32,578	19,381
Profit before taxation	475,095	413,979	288,174	223,791
Taxation	151,869	102,179	106,145	56,355
Profit for the period	323,226	311,800	182,029	167,436
Earnings per share - basic and diluted (Rs.)	13.80	13.31	7.77	7.15

Regards,

(Signature)
 (AN.MUHAMMAD SALEEM)
 COMPANY SECRETARY

Regional Offices :

Karachi :3-A,Falyaz Centre, Sindhi Muslim Co-Operative Housing Society, Tel: 021-4553752, 4556321 UAN: 111-200-786, Fax: 021-4556321
 Islamabad :House No. 22, Street 41, Sector F-6/1, Tel: 051-2271470, 2270693 UAN: 111-200-786, Fax: 051-2270693
 Multan Cantt :Garden Town, Daulatabad, Sher Shah Road, Multan. Tel: 061-6537371, 6539271 Fax: 061-6539271
 Sukkur :3-A, Professor Housing Society, Shikarpur Road, Sukkur. Tel: 071-5633042 Fax: 071-5633187