

THE KARACHI STOCK EXCHANGE (GUARANTEE) LIMITED

KSE/N-7406

N O T I C E

November 03, 2008

Reproduced hereunder letter received from **MILLAT TRACTORS LIMITED** for information of members of the Exchange.

**MILLAT TRACTORS LIMITED**

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Ref. MTL/CA/AGM-45th/08

O.C.S

October 31, 2008

The Secretary
Karachi Stock Exchange (G) Limited,
Stock Exchange Building,
Stock Exchange Road,
KARACHI

Dear Sir,

We like to inform you that the shareholders of the Company in their 45th Annual General Meeting held on October 30, 2008 unanimously adopted the following special resolutions:

SPECIAL RESOLUTIONS

- 1) "RESOLVED that the Authorized Capital of the Company be and is hereby increased from Rs. 200,000,000 to Rs. 300,000,000.

Further resolved that the Memorandum & Articles of Association of the Company be altered by substituting the figures and words "200,000,000" (Rupees two hundred million) and "20,000,000" (twenty million) ordinary shares appearing in Clause V and Article No.5 of Memorandum & Articles of Association by the words and figures "300,000,000" (Rupees three hundred million) and "30,000,000" (thirty million) ordinary shares respectively."

- 2) "RESOLVED THAT:

A sum of Rs. 46,854,920 out of the profit available for appropriations as at June 30, 2008 be capitalized and be applied to the issue of 4,685,492 ordinary shares of Rs. 10 each allotted as fully paid Bonus Shares to the members whose names appear in the register of members as at the close of business on October 16, 2008 in the proportion of one share for every four ordinary shares held i.e. 25%.

These Bonus Shares shall rank pari passu in all respects with existing shares except that these shares shall not qualify for the dividend declared for the year ended June 30, 2008.

The Directors be and are hereby authorized and empowered to give effect to this resolution and to do or cause to be done all acts, deeds and things that may be necessary or required for the issue, allotment and distribution of Bonus Shares".

- 3) "Resolved that the Directors be and are hereby authorized to consolidate all fractions of bonus shares and sell the same in the Stock Market and pay the proceeds of sales when realized to charitable institution(s)".
- 4) "Resolved that the following amendments/changes in the Articles of Association of the Company be and are hereby approved".

<u>Article No.</u>	<u>To be inserted/substituted</u>
45	The word 'three' is substituted with the word 'four'.
118	The figure & word '(3) three' are substituted with the figure & word '(4) four'.
126 (Title)	After the words 'Payment of dividend' the word and figure 'within 45-days' shall be deleted.

This is for your information please.

Thanking you,

Yours faithfully,
for MILLAT TRACTORS LIMITED

