



MILLAT TRACTORS LIMITED

P.O. Box No. 12023, Sheikhpura Road, Shahdara, Lahore, Pakistan.
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Oct. 30, 2008

Fax No. (021) 2415763 / 2437560

The General Manager,
Karachi Stock Exchange (Guarantee) Limited,
KARACHI

Subject: QUARTERLY ACCOUNTS FOR THE 1ST QUARTER ENDED SEPTEMBER 30, 2008

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Oct-30, 2008 at 10:00 a.m. at the Company's Corporate Office, 4th Floor, 93-A E/1, Main Boulevard, Gombargoan, Lahore, recommended the following financial results for the 1st quarter ended September 30, 2008:

(Rupees in thousands)

	July-Sept 2008	July-Sept 2007
Sales-net	2,872,605	2,298,784
Cost of Sales	<u>2,599,475</u>	<u>2,025,172</u>
Gross Profit	273,130	273,612
Administrative expenses	<u>51,415</u>	<u>48,337</u>
Distribution and marketing expenses	<u>94,129</u>	<u>79,094</u>
	<u>145,544</u>	<u>128,421</u>
Operating profit	127,586	147,191
Other Operating income	82,283	65,745
	209,869	212,936
Other Operating Expenses	<u>10,119</u>	<u>17,904</u>
Finance Cost	<u>7,493</u>	<u>4,844</u>
	<u>17,612</u>	<u>22,748</u>
Profit before taxation	<u>192,257</u>	<u>190,188</u>
Taxation	41,300	45,824
Profit after taxation	<u>150,957</u>	<u>144,364</u>
Earnings per share - basic and diluted (Rs.)	<u>8.05</u>	<u>7.70</u>

Regards,


(MIAN MUHAMMAD SALEEM)
COMPANY SECRETARY

Regional Offices :

Karachi :3-A,Falyaz Centre, Sindhi Muslim Co-Operative Housing Society, Tel: 021-4553752, 4556321 UAN: 111-200-786, Fax: 021-4556321
Islamabad :House No. 22, Street 41, Sector F-6/1, Tel: 051-2271470, 2270693 UAN: 111-200-786, Fax: 051-2270693
Multan Cantt :Garden Town, Daulatabad, Sher Shah Road, Multan. Tel: 061-6537371, 6539271 Fax: 061-6539271
Sukkur :3-A, Professor Housing Society, Shikarpur Road, Sukkur. Tel: 071-5633042 Fax: 071-5633187