



MILLAT TRACTORS LIMITED

P.O. Box No. 12023, Sheikhpura Road, Shahdara, Lahore, Pakistan.
Tel : 92-42-7911021-25, UAN : 111-200-786 Fax : 92-42-7924166 / 92-42-7925835
www.millat.com.pk, E-mail: Info@millat.com.pk

Ref.MTL/CA/3RD-QA/2008

April 25, 2008

FAX – (021) 2415763/2437560/2460923

The General Manager,
Karachi Stock Exchange (G) Limited,
Stock Exchange Building,
Stock Exchange Road,
KARACHI

Subject: **FINANCIAL RESULTS FOR THE 3RD QUARTER AND NINE MONTHS ENDED MARCH 31, 2008**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on April 25, 2008 at 9:30 a.m. at the Company's Corporate Office, 4th Floor, 83-A-E/1, Main Boulevard, Gulberg III, Lahore, recommended the following financial results of the Company for the 3rd quarter and nine months ended March 31, 2008:

(Rupees in thousand)

	Quarter ended March 31,		Nine months ended March 31,	
	2008	2007	2008	2007
Sales - net	2,686,773	3,133,651	7,412,444	7,666,435
cost of sales	2,444,136	2,844,644	6,580,307	6,891,422
Gross Profit	242,637	289,007	832,137	775,013
Distribution cost	95,239	69,115	263,862	249,352
Administrative expenses	46,949	46,003	145,997	134,348
	142,188	115,118	409,859	383,700
Operating profit	100,449	173,889	422,278	391,313
Other income	107,046	71,132	241,325	268,027
	207,495	245,021	663,603	659,340
Financial charges	2,317	6,076	17,759	10,370
Other charges	10,238	11,535	36,925	43,205
	12,555	17,611	54,684	53,575
Profit before taxation	194,940	227,410	608,918	605,765
Taxation	46,000	54,166	148,179	138,840
Profit after taxation	148,940	173,244	460,739	466,925
Earning per share - basic and diluted (Rs.)	7.95	9.24	24.58	24.91

Regards,


(MIAN MUHAMMAD SALEEM)
COMPANY SECRETARY

Regional Offices :

Karachi :3-A,Faiyaz Centre, Sindhli Muslim Co-Operative Housing Society, Tel: 021-4553752, 4556321 UAN: 111-200-786, Fax: 021-4556321
Islamabad :House No. 22, Street 41, Sector F-6/1, Tel: 051-2271470, 2270693 UAN: 111-200-786, Fax: 051-2270693
Multan Cantt :Garden Town, Daulatabad, Sher Shah Road, Multan. Tel: 061-6537371, 6539271 Fax: 061-6539271
Sukkur :3-A, Professor Housing Society, Shikarpur Road, Sukkur. Tel: 071-5633042 Fax: 071-5633187