



# MILLAT TRACTORS LIMITED

P.O. Box No. 12023, Sheikhpura Road, Shahdara, Lahore, Pakistan.  
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Ref.MTL/CA/2ND-QA/08

February 27, 2008

FAX - (021) 2415763, 2437560, 2460923

The General Manager,  
Karachi Stock Exchange (G) Limited,  
Stock Exchange Building,  
I.I Chundrigar Road,  
Karachi.

Subject: **FINANCIAL RESULTS FOR THE 2ND QUARTER AND THE HALF YEAR ENDED DEC. 31, 2007**

Dear Sir,

We like to inform you that the Board of Directors of the Company in their 114th meeting held on Feb. 27, 2008 have approved payment of interim dividend @ Rs.12.50 per share i.e. 125%.

The share transfer books of the Company shall remain closed from April 02, 2008 to April 11, 2008 (both days inclusive) and the shareholders whose names appear in the members' register as on the close of business on April 01, 2008 shall qualify for the payment of dividend.

The Board also approved the followign financial results for the 2nd quarter and the half year ended December 31, 2007:

	Half year ended		Quarter ended	
	December 31		December 31	
	2007	2006	2007	2006
	(Rupees in thousand)		(Rupees in thousand)	
Sales - net	4,725,671	4,532,784	2,426,887	2,311,320
Cost of sales	4,136,172	4,046,778	2,111,000	2,074,072
Gross Profit	589,499	486,006	315,887	237,248
Distribution and marketing expenses	168,822	180,237	90,538	130,136
Administrative expenses	99,048	88,345	50,711	43,772
	267,670	268,582	141,249	173,908
Operating profit	321,829	217,424	174,638	63,340
Other operating income	134,279	196,895	68,534	104,386
	456,108	414,319	243,172	167,726
Other operating expenses	26,687	31,670	8,783	14,524
Finance cost	15,442	4,294	10,598	3,482
	42,129	35,964	19,381	18,006
Profit before taxation	413,979	378,355	223,791	149,720
Taxation	102,179	84,674	58,355	4,652
Profit after taxation	311,800	293,681	167,436	145,068
Earning per share - basic and diluted (Rs.)	16.64	15.67	8.93	7.74

Regards,

*(Signature)*  
(MIAN MUHAMMAD SALEEM)  
COMPANY SECRETARY

## Regional Offices :

Karachi :3-A,Faiyaz Centre, Sindhi Muslim Co-Operative Housing Society, Tel: 021-4553752, 4556321 UAN: 111-200-786, Fax: 021-4556321  
Islamabad :House No. 22, Street 41, Sector F-6/1, Tel: 051-2271470, 2270693 UAN: 111-200-786, Fax: 051-2270693  
Multan Cantt :Garden Town, Daulatabad, Sher Shah Road, Multan. Tel: 061-6537371, 6539271 Fax: 061-6539271  
Sukkur :3-A, Professor Housing Society, Shikarpur Road, Sukkur. Tel: 071-5633042 Fax: 071-5633187