



MILLAT TRACTORS LIMITED

P.O. Box No. 12023, Sheikhupura Road, Shahdara, Lahore, Pakistan.
 Tel : 92-42-7911021-25, UAN : 111-200-786 Fax : 92-42-7924166 / 92-42-7925835
 www.millat.com.pk, E-mail: info@millat.com.pk

Ref: MTL/CA/1ST-QA/2007

Oct. 29, 2007

Fax No. (021) 2416763 / 2437560

The General Manager,
 Karachi Stock Exchange (Guarantee) Limited,
KARACHI

Subject: QUARTERLY ACCOUNTS FOR THE 1ST QUARTER ENDED SEPTEMBER 30, 2007

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Oct. 29, 2007 at 10:00 a.m. at the Company's Registered Office, 9 k.m. Sheikhupura Road, Shahdara, Lahore, recommended the following financial results for the 1st quarter ended September 30, 2007:

(Rupees in thousands)

	July-Sept 2007	July-Sept 2006
Sales-net	2,298,784	2,221,464
Cost of Sales	2,025,172	1,972,706
Gross Profit	273,612	248,758
Administrative expenses	48,337	44,573
Distribution cost	78,084	50,101
	126,421	94,674
Operating profit	147,191	154,084
Other income	65,745	92,909
	212,936	246,993
Financial charges	4,844	812
Other charges	17,904	17,146
	22,748	17,958
Profit before taxation	190,188	228,035
Taxation	45,824	80,022
Profit after taxation	144,364	148,013
Earnings per share - basic and diluted (Rs.)	7.70	7.63

Regards,

(Signature)
 MIAN MOHAMMAD SALEEM
 COMPANY SECRETARY



KARACHI STOCK EXCHANGE
 CORPORATE ANNOUNCEMENT

Date: 29/10/07
 Received at: 11:58 Initial: [Signature]
 Amount: 12:00 Initial: [Signature]

Regional Offices:
 Karachi
 Islamabad
 Multan Cantt
 Sukkur

3-A, Faiyaz Centre, Sindh Muslim Co-Operative Housing Society, Tel: 021-4553752, 4556321 UAN: 111-200-786, Fax: 021-4556321
 House No. 22, Street 41, Sector F-6/1, Tel: 051-2271470, 2270693 UAN: 111-200-786, Fax: 051-2270693
 Garden Town, Daudland, Sher Shah Road, Multan, Tel: 061-6537371, 6539271 Fax: 061-6539271
 3-A, Professor Housing Society, Shikarpur Road, Sukkur, T 5589262 27 264